

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

PUBLIC EMPLOYEES' RETIREMENT
SYSTEM OF MISSISSIPPI, et al.,
Individually and On Behalf of All Others
Similarly Situated,

Plaintiffs,

v.

MERRILL LYNCH & CO. INC., et al.,

Defendants.

Civil Action No. 08-cv-10841-JSR-JLC
ECF case

CLASS ACTIONS - CONSOLIDATED

**NOTICE OF PENDENCY OF CLASS ACTION AND PROPOSED SETTLEMENT,
SETTLEMENT FAIRNESS HEARING AND MOTION FOR ATTORNEYS' FEES
AND REIMBURSEMENT OF LITIGATION EXPENSES**

A Federal Court authorized this Notice. This is not a solicitation from a lawyer.

NOTICE OF PENDENCY OF CLASS ACTION: Please be advised that your rights may be affected by the above-captioned class action lawsuit pending in this Court (the "Action") if you purchased or otherwise acquired Merrill Lynch Alternative Note Asset Trust Series 2007-A3, 2007-AF1, 2007-F1, Merrill Lynch First Franklin Mortgage Loan Trust Series 2007-2, 2007-3, 2007-4, 2007-A, Merrill Lynch Mortgage Investors Trust Series 2006-MLN1, 2006-FM1, 2006-FF1, 2006-RM5, MLCC 2006-2, 2006-AHL1, 2006-RM3, 2006-WMC1, 2006-WMC2, 2006-A1, Ownit Mortgage Loan Trust Series 2006-2 and were allegedly damaged thereby.¹

NOTICE OF SETTLEMENT: Please also be advised that Lead Plaintiff the Public Employees' Retirement System of Mississippi (the "Lead Plaintiff"), on behalf of the Settlement Class (as defined in paragraph 1 below), has reached a proposed settlement of the Action for a total of \$315 million in cash that will resolve all claims in the Action (the "Settlement").

This Notice explains important rights you may have, including your possible receipt of cash from the Settlement. Your legal rights will be affected whether or not you act. Please read this Notice carefully!

¹ All capitalized terms that are not defined herein shall have the meaning ascribed to them in the Stipulation and Agreement of Settlement (the "Stipulation").

1. **Description of the Action and the Settlement Class:** This Notice relates to a proposed Settlement of a class action lawsuit pending against the following defendants: Merrill Lynch & Co., Inc., Merrill Lynch Mortgage Investors, Inc., Merrill Lynch, Pierce, Fenner & Smith, Inc. (“Merrill PFS”), and Matthew Whalen, Paul Park, Brian T. Sullivan, Michael M. McGovern, Donald J. Puglisi and Donald C. Han (the “Individual Defendants”) (collectively, the “Settling Defendants”). The proposed Settlement, if approved by the Court, will apply to the following Class (the “Settlement Class”): all persons or entities who purchased or otherwise acquired Merrill Lynch Alternative Note Asset Trust Series 2007-A3, 2007-AF1, 2007-F1, Merrill Lynch First Franklin Mortgage Loan Trust Series 2007-2, 2007-3, 2007-4, 2007-A, Merrill Lynch Mortgage Investors Trust Series 2006-MLN1, 2006-FM1, 2006-FF1, 2006-RM5, MLCC 2006-2, 2006-AHL1, 2006-RM3, 2006-WMC1, 2006-WMC2, 2006-A1, Ownit Mortgage Loan Trust Series 2006-2 and who were allegedly damaged thereby.²

2. **Statement of Settlement Class’s Recovery:** Subject to Court approval, and as described more fully in paragraphs 63-67 below, Lead Plaintiff, on behalf of the Settlement Class, has agreed to settle all Released Claims (as defined in paragraph 64 below) against Defendants and other Released Parties (as defined in paragraph 65 below) in exchange for a settlement payment of \$315 million in cash (the “Settlement Amount”) to be deposited into an interest-bearing escrow account (the “Settlement Fund”). The Net Settlement Fund (the Settlement Fund less Taxes, Notice and Administration Costs, and attorneys’ fees and litigation expenses awarded to Lead Counsel) will be distributed in accordance with a plan of allocation (the “Plan of Allocation”) that will be approved by the Court and will determine how the Net Settlement Fund shall be allocated to members of the Settlement Class. The Plan of Allocation is not intended to be an estimate of the amount that a Class Member might have been able to recover after a trial. It is solely a basis for determining the relative positions of Class Members for purposes of allocating the Net Settlement Fund. The proposed Plan of Allocation is included in this Notice, and may be modified by the Court without further notice.

3. **Statement of Average Distribution Per \$1,000 in Initial Certificate Value:** The Settlement Fund consists of \$315 million plus interest earned. Based on the total initial face dollar value of the Certificates as stated in the prospectus supplements (without subtracting the principal paydowns received on the Certificates), and assuming all purchasers of the initially offered certificates elect to participate, the estimated average distribution after payment of Court-approved attorneys’ fees and expenses, is \$15.57 per \$1,000 in initial certificate value of the Merrill Lynch Certificates. Class Members may recover more or less than this amount depending on, among other factors, when their certificates were purchased or sold, the amount of principal that has been repaid, the value of the certificates on the applicable Date of First Suit as indicated in Table A attached hereto, the number of Class Members who timely file Claims, and the Plan of Allocation, as more fully described below in this Notice.

4. **Statement of the Parties’ Position on Damages:** Defendants deny all claims of wrongdoing, that they are liable to Lead Plaintiff and/or the Settlement Class or that Lead Plaintiff or other members of the Settlement Class suffered any injury. Moreover, the parties do not agree on the amount of recoverable damages or on the average amount of damages per certificate that would be recoverable if Lead Plaintiff was to prevail on each of the claims. The issues on which the parties disagree include, but are not limited to: (1) whether the statements made or facts allegedly omitted were material, false or misleading; (2) whether Defendants are otherwise liable under the securities laws for those statements or omissions; and (3) whether all or part of the damages allegedly suffered by members of the Settlement Class were caused by economic conditions or factors other than the allegedly false or misleading statements or omissions.

² Excluded from the Class are Defendants and their respective officers, affiliates and directors at all relevant times, members of their immediate families and their legal representatives, heirs, successors or assigns and any entity in which any Defendants have or had a controlling interest, provided that any Investment Vehicle shall not be deemed an excluded person or entity by definition. Also excluded from the Class are the plaintiffs specifically named as of October 20, 2011, and who filed the following actions as of October 20, 2011, which involve certain of the securities at issue in the Action: *Allstate Ins. Co., et al. v. Merrill Lynch & Co., et al.*, 11-2280 (S.D.N.Y.); *Mass. Mut. Life Ins. Co. v. Countrywide Fin. Corp., et al.*, 11-30215 (D. Mass.); *FHFA v. Merrill Lynch & Co., Inc., et al.*, 11-06202 (S.D.N.Y.); *Stichting Pensioenfonds ABP v. Merrill Lynch & Co., Inc., et al.*, 10-06637 (S.D.N.Y.); *Am. Int’l Grp., Inc., et al. v. Bank of Am. Corp., et al.*, 11-cv-06212 (S.D.N.Y.); and *Fed. Home Loan Bank of Boston v. Ally Fin., Inc., et al.*, 11-CV-10952 (D. Mass.). Also excluded from the Class are any persons or entities who exclude themselves by filing a valid request for exclusion in accordance with the requirements set forth in this Notice.

5. **Statement of Attorneys' Fees and Expenses Sought:** Lead Counsel will apply to the Court for an award of attorneys' fees from the Settlement Fund in an amount not to exceed 17% of the Settlement Fund, plus interest earned at the same rate and for the same period as earned by the Settlement Fund. In addition, Lead Counsel also will apply for the reimbursement of Litigation Expenses paid or incurred by Plaintiffs' Counsel in connection with the prosecution and resolution of the Action in an amount not to exceed \$4 million plus interest earned at the same rate and for the same period as earned by the Settlement Fund. Litigation Expenses may include reimbursement of the expenses of Plaintiffs in accordance with 15 U.S.C. § 78u-4(a)(4). Based on the total initial face dollar value of the Certificates as stated in the prospectus supplements (without subtracting the principal paydowns received on the Certificates), and assuming all purchasers of the initially offered certificates elect to participate, if the Court approves Lead Counsel's fee and expense application, the estimated average cost is \$3.48 per \$1,000 in initial certificate value of the Merrill Lynch Certificates. The actual cost may be more or less than this amount depending on, among other factors, when their certificates were purchased or sold, the amount of principal that has been repaid, the value of the certificates on the applicable Date of First Suit as indicated in Table A attached hereto, the number of Class Members who timely file Claims, and the Plan of Allocation, as more fully described below in this Notice.

6. **Identification of Attorneys' Representatives:** Lead Plaintiff and the Settlement Class are being represented by Bernstein Litowitz Berger & Grossmann LLP ("Lead Counsel"). Any questions regarding the Settlement should be directed to David R. Stickney, Esq. at Bernstein Litowitz Berger & Grossmann LLP, 12481 High Bluff Drive, Suite 300, San Diego, CA 92130, (866) 648-2524, blbg@blbglaw.com.

YOUR LEGAL RIGHTS AND OPTIONS IN THE SETTLEMENT:	
REMAIN A MEMBER OF THE CLASS.	This is the only way to get a payment. If you wish to obtain a payment as a member of the Settlement Class, you will need to file a claim form (the "Claim Form"), which is included with this Notice, postmarked no later than April 25, 2012.
EXCLUDE YOURSELF FROM THE CLASS BY SUBMITTING A WRITTEN REQUEST FOR EXCLUSION SO THAT IT IS RECEIVED NO LATER THAN FEBRUARY 29, 2012.	Receive no payment pursuant to this Settlement. This is the only option that allows you to ever be part of any other lawsuit against any of the Defendants or the other Released Parties concerning the claims that were, or could have been, asserted in this case.
OBJECT TO THE SETTLEMENT BY SUBMITTING WRITTEN OBJECTIONS SO THAT THEY ARE RECEIVED NO LATER THAN FEBRUARY 29, 2012.	Write to the Court and explain why you do not like the proposed Settlement, the proposed Plan of Allocation, or the request for attorneys' fees and reimbursement of expenses. You cannot object to the Settlement unless you are a Class Member and do not exclude yourself.
GO TO THE HEARING ON MARCH 21, 2012 AT 5:00 P.M., AND FILE A NOTICE OF INTENTION TO APPEAR SO THAT IT IS RECEIVED NO LATER THAN FEBRUARY 29, 2012.	Ask to speak in Court about the fairness of the Settlement, the proposed Plan of Allocation, or the request for attorneys' fees and reimbursement of expenses.
DO NOTHING.	Get no payment. Remain a Class Member. Give up your rights.

WHAT THIS NOTICE CONTAINS

Why Did I Get This Notice?	Page 4
What Is This Case About? What Has Happened So Far?	Page 5
How Do I Know If I Am Affected By The Settlement?	Page 8
What Are The Lead Plaintiff's Reasons For The Settlement?	Page 8
What Might Happen If There Were No Settlement?	Page 9
How Much Will My Payment Be?	Page 9
What Rights Am I Giving Up By Agreeing To The Settlement?	Page 14
What Payment Are The Attorneys For The Class Seeking? How Will The Lawyers Be Paid?	Page 15
How Do I Participate In The Settlement? What Do I Need To Do?	Page 15
What If I Do Not Want To Be A Part Of The Settlement? How Do I Exclude Myself?	Page 16
When And Where Will The Court Decide Whether To Approve The Settlement? Do I Have To Come To The Hearing? May I Speak At The Hearing If I Don't Like The Settlement?	Page 16
What If I Bought Certificates On Someone Else's Behalf?	Page 18
Can I See The Court File? Whom Should I Contact If I Have Questions?	Page 18

WHY DID I GET THIS NOTICE?

7. This Notice is being sent to you pursuant to an Order of the United States District Court for the Southern District of New York (the "Court") because you or someone in your family may have purchased or otherwise acquired the securities described above. The Court has directed us to send you this Notice because, as a potential Class Member, you have a right to know about your options before the Court rules on the proposed Settlement of this case. Additionally, you have the right to understand how a class action lawsuit may generally affect your legal rights. If the Court approves the Settlement, a claims administrator selected by Lead Plaintiff and approved by the Court will make payments pursuant to the Settlement after any objections and appeals are resolved.

8. A class action is a type of lawsuit in which the claims of a number of individuals are resolved together, thus providing the class members with both consistency and efficiency. In a class action lawsuit, the Court selects one or more people, known as class representatives, to sue on behalf of all people with similar claims, commonly known as the class or the class members. Once the class is certified, the Court must resolve all issues on behalf of the class members, except for any persons who choose to exclude themselves from the class. (For more information on excluding yourself from the Class, please read "What If I Do Not Want To Be A Part Of The Settlement? How Do I Exclude Myself?" located below.) In the Action, the Court has directed that Lead Plaintiff and Lead Counsel shall have primary responsibility for prosecuting all claims against Defendants on behalf of investors in the mortgage-backed securities described above.

9. The Court in charge of this case is the United States District Court for the Southern District of New York, and the case is known as *Public Employees' Retirement Sys. Of Mississippi v. Merrill Lynch & Co., Inc.*, Civil Action No. 08 Civ. 10841 (JSR) (the "Action"). The Judge presiding over this case is the Honorable Jed S. Rakoff, United States District Judge. The people who are suing are called plaintiffs, and those who are being sued are called defendants. In this case, the primary plaintiff is referred to as the Lead Plaintiff, on behalf of itself and the Class, and Defendants are Merrill Lynch & Co., Inc., Merrill Lynch Mortgage Investors, Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, and the Individual Defendants.

10. This Notice explains the lawsuit, the Settlement, your legal rights, what benefits are available, who is eligible for them, and how to get them. The purpose of this Notice is to inform you of this case, that it is a class action, how you might be affected, and how to exclude yourself from the Settlement if you wish to do so. It also is being sent to inform you of the terms of the proposed Settlement, and of a hearing to be held by the Court to consider the fairness, reasonableness, and adequacy of the proposed Settlement, the proposed Plan of Allocation, and the application by Lead Counsel for attorneys' fees and reimbursement of expenses (the "Settlement Hearing").

11. The Settlement Hearing will be held on March 21, 2012 at 5:00 p.m., before the Honorable Jed S. Rakoff, at the United States District Court for the Southern District of New York, 500 Pearl Street, Courtroom 14B, New York, New York 10007, to determine:

- (i) whether the proposed Settlement on the terms and conditions provided for in the Stipulation is fair, reasonable, and adequate and should be approved by the Court;
- (ii) whether a judgment should be entered, dismissing the Action, on the merits and with prejudice, and whether the release by the Settlement Class of the Released Claims against the Released Parties (as defined in paragraphs 64-65 below) should be ordered;
- (iii) whether the proposed Plan of Allocation for the net proceeds of the Settlement is fair and reasonable and should be approved by the Court; and
- (iv) whether Lead Counsel's application for an award of attorneys' fees and reimbursement of litigation expenses incurred should be approved by the Court.

12. This Notice does not express any opinion by the Court concerning the merits of any claim in the Action, and the Court still has to decide whether to approve the Settlement. If the Court approves the Settlement, payments to Authorized Claimants will be made after any appeals are resolved, and after the completion of all claims processing. Please be patient.

WHAT IS THIS CASE ABOUT? WHAT HAS HAPPENED SO FAR?

13. Defendant Merrill Lynch & Co., Inc. is a Delaware corporation with its principal executive office in Charlotte, North Carolina. On January 1, 2009, Merrill Lynch & Co., Inc. became a wholly-owned subsidiary of Bank of America Corporation.

14. On December 12, 2008, plaintiff Iron Workers Local No. 25 Pension Fund ("Iron Workers") filed a complaint against Merrill Lynch and certain other defendants in the United States District Court for the Southern District of New York, Case No 08-cv-10841 (S.D.N.Y) ("Iron Workers Action"), asserting claims under §§ 11, 12(a)(2) and 15 of the Securities Act of 1933 (the "Securities Act").

15. On February 17, 2009, Lead Plaintiff Public Employees' Retirement System of Mississippi ("MissPERS") filed a related action in the Southern District of New York, Case No. 09-cv-1392 (S.D.N.Y.) ("MissPERS Action"), alleging violations of §§ 11, 12(a)(2) and 15 of the Securities Act. By Order dated April 2, 2009, the Court consolidated the Iron Workers Action and the MissPERS Action under a single docket number 08-cv-10841 (the "Action").

16. By Order dated April 23, 2009, the Court appointed MissPERS as Lead Plaintiff, and Bernstein Litowitz Berger & Grossmann LLP as lead counsel for the Action. The Court explained its appointment in an Opinion filed May 27, 2009.

17. By Order filed May 6, 2009, the Court consolidated into the Action, a case captioned *Wyoming State Treasurer v. Merrill Lynch & Co., Inc., et al.*, 09 Civ. 3030 (JSR) (the "Wyoming Action"), which had been filed on March 27, 2009.

18. By Order entered on May 8, 2009, the action captioned *Connecticut Carpenters Pension Fund v. Merrill Lynch & Co.*, No. 09-cv-01076-R (FFMx) (C.D. Cal.) was transferred pursuant to 28 U.S.C. § 1404(a) from the United States District Court for the Central District of California to the Court and was assigned docket number 09 Civ. 4543 (JSR) (the “Connecticut Carpenters Action”), and on May 17, 2009, the Court consolidated into the Action the Connecticut Carpenters Action.

19. On May 20, 2009, Lead Plaintiff filed the consolidated class action complaint.

20. On March 31, 2010, the Court granted in part and denied in part defendants’ motions to dismiss the consolidated class action complaint. The Court further explained its ruling in an Opinion issued June 1, 2010, in which it ruled as follows: (1) the claims based on the 65 offerings from which no named plaintiff purchased securities were dismissed with prejudice; (2) all claims against the rating agencies were dismissed with prejudice; (3) all claims against Credit-Based Asset Servicing and Securitization LLC, Merrill Lynch Mortgage Lending, Inc., and First Franklin Financial Corporation were dismissed with prejudice; (4) all claims against Merrill Lynch, J.P. Morgan Securities, Inc., and ABN AMRO, Incorporated were dismissed without prejudice; (5) the § 12(a)(2) claim against Merrill PFS was dismissed without prejudice, but the § 15 claim against Merrill PFS was dismissed with prejudice; (6) the § 15 claims against the Individual Defendants were dismissed without prejudice; and (7) the defendants’ motions to dismiss were in all other respects denied.

21. On July 6, 2010, Lead Plaintiff filed the Amended Class Action Complaint for Violation of §§ 11, 12(a)(2) and 15 of the Securities Act (the “Complaint”). The Complaint asserts claims under §§ 11, 12(a)(2) and 15 of the Securities Act on behalf of persons or entities who purchased or otherwise acquired beneficial interests in specified Trusts that issued Certificates pursuant or traceable to Merrill Lynch Mortgage Investors, Inc.’s Registration Statements.³

22. On November 8, 2010, the Court granted in part and denied in part defendants’ motions to dismiss, dismissing with prejudice the claims against J.P. Morgan Securities, Inc., and ABN AMRO, Incorporated, and therefore, as to all defendants, the claims that relate to the C-BASS 2007-CB4 offering. The Court otherwise denied defendants’ motions to dismiss. By Memorandum filed December 1, 2010, the Court further explained its November 8, 2010 ruling.

23. On December 1, 2010, the Settling Defendants filed Defendants’ Answer, Affirmative and Other Defenses to the Complaint.

24. By Order dated December 14, 2010, the Court established the case management plan, including but not limited to a deadline of September 1, 2011 for completion of discovery, a deadline of September 12, 2011 for filing of summary judgment motions, and a final pre-trial conference date of October 20, 2011. The Court also set the scheduling for resolving Plaintiffs’ motion for class certification.

³ “Registration Statements” refers collectively to the February 2, 2007 Registration Statement, as amended (“March Registration Statement”), December 21, 2005 Registration Statement, as amended (“December Registration Statement”), and August 5, 2005 Registration Statement, as amended (“August Registration Statement”). The Registration Statements, Prospectuses, and each of the respective Prospectus Supplements are collectively referred to herein as the “Offering Documents.”

25. Discovery commenced on December 10, 2010, and continued through the litigation. During the course of the litigation, Lead Plaintiff and Defendants conducted extensive discovery, including Lead Plaintiff's review and analysis of more than 20 million pages of documents produced by Defendants and by third parties in response to over 75 subpoenas served by Lead Plaintiff. The parties took a total of nineteen depositions: Lead Plaintiff deposed eleven witnesses, including one of Defendants' expert, one of a Merrill Lynch designee, two Individual Defendants, and seven third-parties or former employees of Defendants; and Plaintiffs defended eight depositions, including Plaintiffs' expert, a third-party, and six Plaintiffs' designees.

26. On March 22, 2011, Lead Plaintiff and plaintiffs Los Angeles County Employees Retirement Association, Wyoming State Treasurer, and Connecticut Carpenters Pension Fund and Connecticut Carpenters Annuity Fund (collectively, "Plaintiffs") filed a Motion for Class Certification ("Class Certification Motion"). On April 15, 2011, the Settling Defendants filed an opposition to the Class Certification Motion. Plaintiffs filed their reply brief on April 29, 2011.

27. By Order filed June 16, 2011, the Court granted Plaintiffs' Class Certification Motion, appointing Plaintiffs as the class representatives and Bernstein Litowitz Berger & Grossmann LLP as class counsel. By Opinion and Order filed August 22, 2011, the Court further explained its June 16, 2011 Order.

28. On June 30, 2011, the Settling Defendants filed a Petition Pursuant to Federal Rule of Civil Procedure 23(f) for Leave to Appeal from an Order Certifying a Class, which was captioned *Public Employees' Retirement System of Mississippi v. Merrill Lynch & Co., Inc.*, No. 11-2671-cv (2d Cir.) (the "Appeal"). On October 28, 2011, the Settling Defendants moved to stay the Appeal proceedings pending final approval of the Settlement. On October 31, 2011, the Second Circuit Court of Appeals granted the motion to stay the Appeal pending final approval by the Court of the Settlement.

29. On September 9, 2011, Settling Defendants filed a Motion for (A) Partial Reconsideration of the Opinion and Order on Class Certification or (B) in the Alternative, Clarification That Certain Issues Will Not Be Considered Law of the Case (Defendants' "Motion for Reconsideration"). On September 23, 2011, Plaintiffs filed their opposition to Defendants' Motion for Reconsideration and on October 3, 2011, Defendants filed their reply brief.

30. On October 20, 2011, following mediation and negotiations with the assistance of a former federal judge, the Settling Parties executed a Confidential Term Sheet to Settle Class Action reflecting an agreement in principle to settle the Action for \$315 million. The Settling Parties thereafter executed the Stipulation and filed it with the Court.

31. In connection with the prosecution of the Action, Lead Plaintiff conducted an extensive investigation into the alleged untrue statements and omissions, filed two consolidated complaints, opposed two rounds of motions to dismiss, obtained class certification, and undertook significant fact discovery, including the review and analysis of more than 20 million pages of documents and nineteen depositions.

32. Lead Plaintiff and Lead Counsel agree that the proposed Settlement is fair, reasonable, and adequate, and in the best interests of the Class.

33. On December 14, 2011, the Court preliminarily approved the Settlement, authorized this Notice to be sent to potential Class Members, and scheduled the Settlement Hearing to consider whether to grant final approval to the Settlement.

HOW DO I KNOW IF I AM AFFECTED BY THE SETTLEMENT?

34. If you are a member of the Class, you are subject to the Settlement unless you timely request to be excluded. The Class consists of all persons and entities who purchased or otherwise acquired Merrill Lynch Alternative Note Asset Trust Series 2007-A3, 2007-AF1, 2007-F1, Merrill Lynch First Franklin Mortgage Loan Trust Series 2007-2, 2007-3, 2007-4, 2007-A, Merrill Lynch Mortgage Investors Trust Series 2006-MLN1, 2006-FM1, 2006-FF1, 2006-RM5, MLCC 2006-2, 2006-AHL1, 2006-RM3, 2006-WMC1, 2006-WMC2, 2006-A1, Ownit Mortgage Loan Trust Series 2006-2 and who were allegedly damaged thereby. Excluded from the Class are Defendants, and their respective officers, affiliates and directors at all relevant times, members of their immediate families and their legal representatives, heirs, successors or assigns and any entity in which any Defendants have or had a controlling interest, provided that any Investment Vehicle shall not be deemed an excluded person or entity by definition. Also excluded from the Class are the plaintiffs specifically named as of October 20, 2011, and who filed the following actions as of October 20, 2011, which involve certain of the securities at issue in the Action: *Allstate Ins. Co., et al. v. Merrill Lynch & Co., et al.*, 11-2280 (S.D.N.Y.); *Mass. Mut. Life Ins. Co. v. Countrywide Fin. Corp., et al.*, 11-30215 (D. Mass.); *FHFA v. Merrill Lynch & Co., Inc., et al.*, 11-06202 (S.D.N.Y.); *Stichting Pensioenfonds ABP v. Merrill Lynch & Co., Inc., et al.*, 10-06637 (S.D.N.Y.); *Am. Int'l Grp., Inc., et al. v. Bank of Am. Corp., et al.*, 11-cv-06212 (S.D.N.Y.); and *Fed. Home Loan Bank of Boston v. Ally Fin., Inc., et al.*, 11-CV-10952 (D. Mass.). The Class also does not include those persons and entities who validly request exclusion from the Class pursuant to this Notice (*see* "What If I Do Not Want To Be A Part of The Settlement? How Do I Exclude Myself?" below).

RECEIPT OF THIS NOTICE DOES NOT NECESSARILY MEAN THAT YOU ARE A CLASS MEMBER OR THAT YOU ARE ENTITLED TO RECEIVE PROCEEDS FROM THE SETTLEMENT. IF YOU WISH TO BE ELIGIBLE TO PARTICIPATE IN THE SETTLEMENT, YOU MUST SUBMIT THE ENCLOSED CLAIM FORM POSTMARKED NO LATER THAN APRIL 25, 2012.

WHAT ARE THE LEAD PLAINTIFF'S REASONS FOR THE SETTLEMENT?

35. Lead Plaintiff and Lead Counsel believe that the claims asserted against Defendants have merit. Lead Plaintiff and Lead Counsel recognize, however, the expense and length of continued proceedings necessary to pursue their claims against Defendants through trial and appeals, as well as the difficulties in establishing liability. Lead Plaintiff and Lead Counsel have considered the uncertain outcome and trial and appellate risk in complex lawsuits like this one.

36. In light of the amount of the Settlement and the immediacy of recovery to the Class, Lead Plaintiff and Lead Counsel believe that the proposed Settlement is fair, reasonable and adequate, and in the best interests of the Class. Lead Plaintiff and Lead Counsel believe that the Settlement provides a substantial benefit now, namely \$315 million (less the various deductions described in this Notice), as compared to the risk that the claims would produce a similar, smaller, or no recovery after summary judgment, trial and appeals, possibly years in the future.

37. Defendants have denied and continue to deny each and all of the claims alleged by Lead Plaintiff in the Action. Defendants expressly have denied and continue to deny all charges of wrongdoing or liability against them arising out of any of the conduct, statements, acts or omissions alleged, or that could have been alleged, in the Action. Defendants have also contended by way of defense that all or a portion of the alleged damages to the Class were caused by economic conditions or factors other than the allegedly false or misleading statements or omissions asserted in the Action and that such damages are not recoverable. Defendants have further contended, among other things, that the claims are barred by the statute of limitations as to all or some of the members of the Class. Defendants also have denied and continue to deny, among other things, the allegations that Lead Plaintiff or the Class have suffered any damage, or that Lead Plaintiff or the Class were harmed by the conduct alleged in the Action. Defendants also have taken into account the uncertainty and risks inherent in any litigation, especially in a

complex case such as this. Nonetheless, Defendants have concluded that further conduct of the Action would be protracted and expensive, and that it is desirable that the Action be fully and finally settled in the manner and upon the terms and conditions set forth in the Stipulation.

WHAT MIGHT HAPPEN IF THERE WERE NO SETTLEMENT?

38. If there were no Settlement and Lead Plaintiff failed to establish any essential legal or factual element of their claims, neither Lead Plaintiff nor the Class would recover anything from Defendants. Also, if Defendants were successful in proving any of their defenses, the Class likely would recover substantially less than the amount provided in the Settlement, or nothing at all.

HOW MUCH WILL MY PAYMENT BE?

I. THE PROPOSED PLAN OF ALLOCATION: GENERAL PROVISIONS

39. Merrill Lynch has agreed to pay Three Hundred Fifteen Million Dollars (\$315,000,000) in cash into escrow for the benefit of the Class. At this time, it is not possible to make any determination as to how much individual Class Members may receive from the Settlement.

40. The \$315 million settlement amount, and the interest earned thereon, shall be the Gross Settlement Fund. The Gross Settlement Fund, less all taxes, approved costs, fees and expenses (the “Net Settlement Fund”), shall be distributed based on the acceptable Claim Forms submitted by members of the Settlement Class (“Authorized Claimants”). The Net Settlement Fund will be distributed to Authorized Claimants who timely submit acceptable Claim Forms under the Plan of Allocation described below, or as otherwise ordered by the Court.

41. Your share of the Net Settlement Fund will depend on the aggregate number of Merrill Lynch mortgage pass-through certificates (represented by valid and acceptable Claim Forms) that members of the Settlement Class submit to the Claims Administrator, relative to the Net Settlement Fund; how many mortgage pass-through certificates you purchased; whether you held or sold those certificates; the date on which you sold those certificates; and the price at which you sold them. At this time, it is not possible to determine how much individual Class Members may receive from the Settlement.

42. A payment to any Authorized Claimant that would amount to less than \$10.00 in total will not be included in the calculation of the Net Settlement Fund, and no payment to those members of the Settlement Class will be made.

43. To determine the amount that an Authorized Claimant may recover under the Plan of Allocation, Lead Counsel conferred with a valuation consultant. The proposed Plan of Allocation is generally based upon the statutory measure of damages for claims based on material misrepresentations in Merrill Lynch registration statements. For each Authorized Claimant, a “Recognized Claim” will be calculated. The calculation of a “Recognized Claim,” as defined in paragraph 54 below, is not intended to be an estimate of, nor does it indicate, the amount that a Class Member might have been able to recover after a trial. Nor is the calculation of a Recognized Claim pursuant to the Plan of Allocation an estimate of the amount that will be paid to Authorized Claimants pursuant to the Settlement, which would depend on the total amount of all Recognized Claims. The Recognized Claim formula provides the basis for proportionately allocating the Net Settlement Fund to Authorized Claimants. That computation is only a method to weigh Class Members’ claims against one another. Each Authorized Claimant will receive a *pro rata* share of the Net Settlement Fund based on his, her or its Recognized Claim.

II. CALCULATION OF RECOGNIZED LOSS OR GAIN AMOUNTS

44. A “Recognized Loss or Gain Amount” will be calculated for each Certificate purchased or acquired for which adequate documentation is provided (each an “Eligible Certificate”). The calculation of the Recognized Loss or Gain Amount will depend on several considerations, including: (i) when the Certificate was purchased or acquired; (ii) whether it was sold, and if so, when it was sold and for how much; and (iii) the value of the Certificate on its applicable “Date of First Suit” (as stated in Table A).⁴

45. The “Recognized Loss or Gain Amount” will be calculated solely on the outstanding “Face Value” (*i.e.*, the principal amount) for each Certificate at the time of sale, or if not sold, the applicable Date of First Suit (*i.e.*, Authorized Claimants will not be allocated damages related to principal and interest payments they received). In each calculation of the Recognized Loss or Gain Amount, the Face Value Sold will be limited to 100% of the Face Value Purchased.

46. The percentage of the original aggregate principal balance that remains to be distributed in a mortgage-backed security is known as the “Factor.” A Certificate’s Factor is calculated as follows:

$$\text{Factor} = \frac{\text{outstanding aggregate principal balance}}{\text{original aggregate principal balance}}$$

The Factor for each Certificate on the applicable Date of First Suit is stated in Table A.

47. For each calculation of the Recognized Loss or Gain Amount, the purchase price used for the calculation may not exceed the price at which the Eligible Certificate was offered to the public. Thus, if the actual purchase price exceeds the price at which the Eligible Certificate was offered to the public, the price at which it was offered to the public will be used as the purchase price. If the sales price or value at applicable Date of First Suit exceeds the purchase price, then the calculation will result in a Recognized Gain Amount for that Certificate. If you have a net Recognized Gain Amount for a Certificate, you will not receive a recovery in this Settlement for that Certificate.

48. **Certificates Sold Prior To Date Of First Suit:** For each Eligible Certificate sold prior to its applicable Date of First Suit, the Recognized Loss Amount or Gain Amount is calculated as follows:

$$\text{Current Face Value sold} \times \left(\frac{\text{purchase price} - \text{sales price}}{100} \right)$$

Example 1: Investor A purchased \$100,000.00 Face Value of Certificate 590217AA3 (MLMI 2006-RM3 A1A) on June 26, 2006. The purchase price was 100.00. On June 26, 2007 (prior to the applicable Date of First Suit), Investor A sold \$90,000.00 Face Value of Certificate 590217AA3. The sales price was 80.00. Investor A’s Recognized Loss or Gain Amount is calculated as follows:

$$\$90,000.00 \times \left(\frac{100.00 - 80.00}{100} \right)$$

Investor A’s Recognized Loss Amount is \$18,000.00.

⁴ As indicated in Table A, complaints concerning certain of the Offerings were filed on December 5, 2008, February 17, 2009, and March 27, 2009.

If a sale did not result in a complete disposition of an investor's ownership in a particular Certificate (*i.e.*, only a portion of the Certificate was sold), a Recognized Loss or Gain Amount, if any, related to the remaining portion of the Certificate will be calculated separately.

49. **Certificates Sold On Or After Date Of First Suit:** For each Eligible Certificate sold on or after its applicable Date of First Suit, the Recognized Loss Amount or Gain Amount is calculated as follows:

$$\text{Current Face Value sold} \times \left(\frac{\text{purchase price} - \text{sales price}}{100} \right)$$

For Certificates sold on or after the applicable Date of First Suit, the sales price used to calculate the Recognized Loss Amount or Gain Amount shall be the *greater* of: (i) the Eligible Certificate's value on the applicable Date of First Suit (as reflected in Table A); or (ii) the sales price of the Eligible Certificate.

Example 2: Investor B purchased \$100,000.00 Face Value of Certificate 59020U4L6 (MLMI 2006-WMC1 A1A) on February 10, 2006. The purchase price was 100.00. On April 10, 2009 (after the applicable Date of First Suit), Investor B sold \$90,000.00 Face Value of Certificate 59020U4L6. The sales price was 65.00. The value on the applicable Date of First Suit was 55.18, as reflected in Table A. Investor B's Recognized Loss or Gain Amount is calculated as follows:

$$\$90,000.00 \times \left(\frac{100.00 - 65.00}{100} \right)$$

Investor B's Recognized Loss Amount is \$31,500.00.

Example 3: Investor C purchased \$100,000.00 Face Value of Certificate 590210AA8 (MLMI 2006-AHL1 A1) on June 27, 2006. The purchase price was 100.00. On March 25, 2009 (after the applicable Date of First Suit), Investor C sold \$90,000.00 Face Value of Certificate 590210AA8. The sales price was 60.00. The value on the applicable Date of First Suit was 65.27, as reflected in Table A. Investor C's Recognized Loss or Gain Amount is calculated as follows:

$$\$90,000.00 \times \left(\frac{100.00 - 65.27}{100} \right)$$

Investor C's Recognized Loss Amount is \$31,257.00.

If a sale did not result in a complete disposition of an investor's ownership in a particular Certificate (*i.e.*, only a portion of the holdings of a Certificate was sold), a Recognized Loss or Gain Amount, if any, related to the remaining portion of the Certificate will be calculated separately.

50. **Certificates That Were Not Sold:** For each Eligible Certificate that was not sold (*i.e.*, the Eligible Certificate is still held by the Authorized Claimant), the Recognized Loss or Gain Amount is calculated as follows:

$$\text{Face Value at the applicable Date of First Suit} \times \left(\frac{\text{purchase price} - \text{value at applicable Date of First Suit}}{100} \right)$$

For Certificates that were not sold, the Face Value at the applicable Date of First Suit is calculated as follows:

$$\text{Face Value Purchased} \times \left(\frac{\text{Factor on the applicable Date of First Suit}}{\text{Factor on the purchase date}} \right)$$

Example 4: Investor D purchased \$100,000.00 Face Value of Certificate 59020U5U5 (MLMI 2006-A1 1A1) on March 29, 2006. The purchase price was 100.00. Investor D did not sell its Certificates. The factor on the purchase date was 1.00. As reflected in Table A, the value on the applicable Date of First Suit was 47.22, and the factor on the applicable Date of First Suit was .619507. First, Investor D's Face Value at the applicable Date of First Suit is calculated as follows:

$$\text{Face Value at the applicable Date of First Suit} = \$100,000.00 \times \left(\frac{.619507}{1.00} \right) = \$61,950.70$$

Using the resulting Face Value at the applicable Date of First Suit (i.e., \$61,950.70), Investor D's Recognized Loss or Gain Amount is calculated as follows:

$$\text{Recognized Loss Amount} = \$61,950.70 \times \left(\frac{100.00 - 47.22}{100} \right)$$

Investor D's Recognized Loss Amount is \$32,697.58.

51. Notwithstanding the above provisions, the Recognized Gain or Loss Amount for any purchases or acquisitions that occurred after the applicable Date of First Suit (as indicated in Table A) is zero.

52. In the event that a Certificate experienced collateral loss prior to the applicable Date of First Suit, investors may be eligible to recover a "Collateral Loss Amount." Collateral Loss Amount will be a function of the Certificate's Total Collateral Loss ("TCL") at the time of purchase and sale. TCL's for each eligible Certificate are listed on the attached Table B and are selected based on the latest available TCL value before the date of the purchase or sale at issue. TCL values for all dates prior to the initial TCL Date listed on Table B are zero. Collateral Loss Amount will be calculated as follows:

$$\text{Collateral Loss Amount} = \text{Original Face Amount Purchased} \times (\text{TCL at Sale} - \text{TCL at Purchase})$$

Example 5: Investor E purchased \$100,000.00 Original Face Value of Certificate 59020U6A8 (MLMI 2006-A1 M3) on March 29, 2006. On March 29, 2009, Investor E sold its Certificates. As reflected in Table B, the TCL at the sale was .8305 and the TCL at the purchase was 0.0. Investor E's Collateral Loss Amount will be calculated as follows:

$$\text{Collateral Loss Amount} = \$100,000 \times (.8305 - 0.0)$$

Investor E's Collateral Loss Amount is \$83,050.00. This amount would be added to any Recognized Gain or Loss Amount in this CUSIP before calculating the "Recognized Claim." Investors that held Certificates past the applicable First Date of Suit shall use the TCL on the applicable First Date of Suit to calculate Collateral Loss Amount. An investor's Collateral Loss Amount shall not exceed the dollar amount of its initial investment.

53. A “Total Recognized Loss or Gain Amount By CUSIP” will be calculated for each Authorized Claimant on a CUSIP by CUSIP basis. Accordingly, multiple transactions by an Authorized Claimant in a single CUSIP will be netted; *i.e.*, the Total Recognized Gain or Loss Amounts By CUSIP shall be calculated by (1) totaling all Recognized Loss Amounts for that CUSIP; (2) subtracting from that sum the total of all Recognized Gain Amounts for that CUSIP; and (3) adding any Collateral Loss Amount for that CUSIP. In order to be eligible for a recovery, the Total Recognized Loss or Gain Amount By CUSIP must be greater than zero. The Total Recognized Loss or Gain Amount by CUSIP is limited to the Authorized Claimant’s total initial investment in that CUSIP.

54. Each Authorized Claimant’s “Recognized Claim” is the sum of (1) all that Authorized Claimant’s Total Recognized Loss or Gain Amount By CUSIPs.

III. DISTRIBUTION OF THE NET SETTLEMENT FUND

55. The “Recognized Claim” will be used solely to represent the relative amount of participation in the Net Settlement Fund for each Authorized Claimant and does not reflect the actual amount an Authorized Claimant may expect to recover from the Net Settlement Fund. The combined Recognized Claims of all Authorized Claimants may be greater than the Net Settlement Fund. If this is the case, and subject to the \$10.00 minimum payment requirement described above, each Authorized Claimant shall receive his, her or its *pro rata* share of the Net Settlement Fund, which shall be his, her or its Recognized Claim divided by the total of all Recognized Claims to be paid, multiplied by the total amount in the Net Settlement Fund.

56. Payment pursuant to the Plan of Allocation shall be conclusive against all Authorized Claimants. No Person shall have any claim based on distributions made substantially in accordance with the Stipulation and the Settlement contained therein, the Plan of Allocation, or further order(s) of the Court against Lead Counsel, Lead Plaintiff, Plaintiffs, Plaintiffs’ Counsel, Class Members, the Claims Administrator, Defendants and the other Released Parties (defined below), or any person designated by Lead Counsel. All members of the Settlement Class who fail to timely submit an acceptable Claim Form by the deadline set by the Court, or such other deadline as may be ordered by the Court, or otherwise allowed, shall be forever barred from receiving any payments pursuant to the Settlement, but will in all other respects be subject to and bound by the terms of the Settlement, including the release of the Released Claims.

57. The Court has reserved jurisdiction to allow, disallow, or adjust on equitable grounds the claim of any member of the Settlement Class.

58. The Plan of Allocation set forth herein is the proposed plan submitted by Lead Plaintiff and Lead Counsel for the Court’s approval. The Court may approve this plan as proposed or it may modify it without further notice to the Settlement Class.

59. The objective of the Plan of Allocation is to equitably distribute the settlement proceeds to those Class Members who suffered economic losses as a result of the alleged wrongdoing. The Plan of Allocation, developed by Lead Plaintiff’s damages expert, is generally based upon the statutory measure of damages for claims based on material misrepresentations in registration statements.

60. Payment pursuant to the Plan of Allocation approved by the Court shall be conclusive against all Authorized Claimants. No person shall have any claim against Lead Plaintiff, Lead Counsel, any other Plaintiffs and Plaintiffs’ Counsel in the Action, Defendants, Defendants’ Counsel, the other Released Parties or their counsel, or the Claims Administrator or other agent designated by Lead Counsel arising from distributions made substantially in accordance with the Stipulation, the Plan of Allocation, or further orders of the Court. Lead Plaintiff, Lead Counsel, Defendants, Defendants’ Counsel, the other Released Parties and their counsel shall have no responsibility or liability whatsoever for the investment or distribution of the Settlement Fund, the Net Settlement Fund, the Plan of Allocation, or the determination, administration, calculation, or payment of any Claim

Form or nonperformance of the Claims Administrator, the payment or withholding of taxes owed by the Settlement Fund, or any losses incurred in connection therewith.

61. Each Claimant shall be deemed to have submitted to the jurisdiction of the United States District Court for the Southern District of New York with respect to his, her or its Proof of Claim.

62. Persons and entities that exclude themselves from the Class will not be eligible to receive a distribution from the Net Settlement Fund and should not submit Proof of Claim forms.

WHAT RIGHTS AM I GIVING UP BY AGREEING TO THE SETTLEMENT?

63. If the Settlement is approved, the Court will enter a judgment (the “Judgment”). The Judgment will dismiss with prejudice the claims against Defendants and will provide that Lead Plaintiff and all other Class Members shall be deemed to have -- and by operation of the Judgment shall have -- released, dismissed and forever discharged the Released Claims (as defined in paragraph 64 below), including Unknown Claims (as defined in paragraph 66 below) against each and all of the Released Parties (as defined in paragraph 65 below).

64. “Released Claims” means all claims and causes of action of every nature and description, whether known or Unknown, whether arising under federal, state, common or foreign law, that Lead Plaintiff or any other member of the Settlement Class (a) asserted in the Complaint, or (b) could have asserted in any forum that arise out of or are based upon the allegations, transactions, facts, matters or occurrences, representations or omissions involved, set forth, or referred to in the Complaint and that relate to the purchase of the securities set forth in the Complaint. “Released Claims” shall not include derivative claims, including contractual claims, belonging to the issuing trusts. Nothing herein shall be construed to suggest or imply that any derivative claims exist or have merit.

65. “Released Parties” means: (a) the Defendants; (b) the Defendants’ current and former officers, directors, agents, parents, affiliates, subsidiaries, successors, predecessors, assigns, assignees, employees and attorneys; and (c) Merrill Lynch Mortgage Lending, Inc., Countrywide Financial Corp., Merrill Lynch Credit Corporation, and First Franklin Financial Corporation, and their respective current and former officers, directors, agents, parents, affiliates, subsidiaries, successors, predecessors, assigns, assignees, employees and attorneys; and (d) Merrill Lynch Alternative Note Asset Trust Series 2007-A3, 2007-AF1, 2007-F1, Merrill Lynch First Franklin Mortgage Loan Trust Series 2007-2, 2007-3, 2007-4, 2007-A, Merrill Lynch Mortgage Investors Trust Series 2006-MLN1, 2006-FM1, 2006-FF1, 2006-RM5, MLCC 2006-2, 2006-AHL1, 2006-RM3, 2006-WMC1, 2006-WMC2, 2006-A1, and Ownit Mortgage Loan Trust Series 2006-2.

66. “Unknown Claims” means any and all Released Claims that Lead Plaintiff and/or any Class Member does not know or suspect to exist in his, her or its favor at the time of the release of the Released Parties, and any Released Parties’ Claims that the Released Parties do not know or suspect to exist in his, her or its favor, which if known by him, her or it might have affected his, her or its settlement with and release of the Released Parties (or Lead Plaintiff, as appropriate), or might have affected his, her or its decision not to object to this Settlement or not exclude himself, herself or itself from the Settlement Class. With respect to any and all Released Claims and Released Parties’ Claims, the parties stipulate and agree that, upon the Effective Date, Lead Plaintiff and Defendants shall expressly waive, and each Class Member and Released Party shall be deemed to have waived, and by operation of the Order and Final Judgment shall have expressly waived, to the fullest extent permitted by law, any and all provisions, rights and benefits conferred by Cal. Civ. Code § 1542, and any law of any state or territory of the United States, or principle of common law, or the law of any foreign jurisdiction, that is similar, comparable or equivalent to Cal. Civ. Code § 1542, which provides:

A general release does not extend to claims which the creditor does not know or suspect to exist in his or her favor at the time of executing the release, which if known by him or her must have materially affected his or her settlement with the debtor.

Lead Plaintiff and Class Members may hereafter discover facts in addition to or different from those which he, she or it now knows or believes to be true with respect to the subject matter of the Released Claims, but Lead

Plaintiff shall expressly – and each Class Member, upon the Effective Date, shall be deemed to have, and by operation of the Order and Final Judgment shall have – fully, finally and forever settled and released any and all Released Claims, known or Unknown, suspected or unsuspected, contingent or non-contingent, whether or not concealed or hidden, which now exist, or heretofore have existed, upon any theory of law or equity now existing or coming into existence in the future, including, but not limited to, conduct which is negligent, reckless, intentional, with or without malice, or a breach of any duty, law or rule, without regard to the subsequent discovery or existence of such different or additional facts. Lead Plaintiff and Defendants acknowledge, and Class Members and Released Parties by law and operation of the Order and Final Judgment shall be deemed to have acknowledged, that the inclusion of “Unknown Claims” in the definition of Released Claims and Released Parties’ Claims was separately bargained for and was a material element of the Settlement.

67. The Judgment also will provide that Defendants and each of the other Released Parties shall be deemed to have released, dismissed and forever discharged all Released Parties’ Claims against all Plaintiffs in the Action and their respective attorneys, and any other Settlement Class Member. “Released Parties’ Claims” means any and all claims and causes of action of every nature and description, whether known or Unknown, whether arising under federal, state, common or foreign law, that arise out of or relate in any way to the institution, prosecution, or settlement of the claims against the Settling Defendants, except for claims relating to the enforcement of the settlement, against all plaintiffs in the Action, and their respective attorneys, or any other Settlement Class Member.

WHAT PAYMENT ARE THE ATTORNEYS FOR THE CLASS SEEKING?
HOW WILL THE LAWYERS BE PAID?

68. Lead Counsel has not received any payment for its services in pursuing claims against Defendants on behalf of the Class, nor has Lead Counsel been reimbursed for its out-of-pocket expenses. Before final approval of the Settlement, Lead Counsel intends to apply to the Court for an award of attorneys’ fees to Lead Counsel from the Settlement Fund in an amount not to exceed 17% of the Settlement Fund. At the same time, Lead Counsel also intends to apply for the reimbursement of litigation expenses to Plaintiffs’ Counsel (which may include the reasonable costs and expenses of Plaintiffs directly related to their representation of the Class), in an amount not to exceed \$4 million. The Court will determine the amount of the award.

HOW DO I PARTICIPATE IN THE SETTLEMENT? WHAT DO I NEED TO DO?

69. If you purchased or otherwise acquired the certificates described above, and you are not excluded by the definition of the Class and you do not elect to exclude yourself from the Class, then you are a Class Member, and you will be bound by the proposed Settlement if the Court approves it, and by any judgment or determination of the Court affecting the Class. If you are a Class Member, you must submit a Claim Form and supporting documentation to establish your entitlement to share in the Settlement. A Claim Form is included with this Notice, or you may go to the website maintained by the Claims Administrator for the Settlement to request that a Claim Form be mailed to you. The website is www.MerrillLynchRMBSLitigation.com. You may also request a Claim Form by calling toll-free 1 (888) 458-9199. Copies of the Claim Form can also be downloaded from Lead Counsel’s website at www.blbglaw.com. Those who exclude themselves from the Class, and those who do not submit timely and valid Claim Forms with adequate supporting documentation will not be entitled to share in the Settlement. Please retain all records of your ownership of, or transactions in the certificates, as they may be needed to document your Claim.

70. As a Class Member, you are represented by Lead Plaintiff and Lead Counsel, unless you enter an appearance through counsel of your own choice at your own expense. You are not required to retain your own counsel, but if you choose to do so, such counsel must file a notice of appearance on your behalf and must serve copies of his or her notice of appearance on the attorneys listed in the section entitled, “When and Where Will the Court Decide Whether to Approve the Settlement?,” below.

71. If you do not wish to remain a Class Member, you may exclude yourself from the Class by following the instructions in the section entitled, “What If I Do Not Want To Be A Part Of The Class And The Settlement? How Do I Exclude Myself?” below. If you exclude yourself from the Class, you will not be eligible to receive any benefit from the Settlement and you should not submit a Claim Form, but you will retain the right to be a part of any other lawsuit against any of the Released Parties (as defined in paragraph 65 above) with respect to any of the Released Claims (as defined in paragraph 64 above).

72. If you wish to object to the Settlement or any of its terms, the proposed Plan of Allocation, or Lead Counsel’s application for attorneys’ fees and reimbursement of Litigation Expenses, and if you do not exclude yourself from the Class, you may present your objections by following the instructions in the section entitled, “When and Where Will the Court Decide Whether to Approve the Settlement?,” below. If you exclude yourself from the Class, you are not entitled to submit an objection.

WHAT IF I DO NOT WANT TO BE A PART OF THE SETTLEMENT?
HOW DO I EXCLUDE MYSELF?

73. Each Class Member will be bound by all determinations and judgments in this lawsuit, including those concerning the Settlement, whether favorable or unfavorable, unless such person or entity mails, by first-class mail (or its equivalent outside the U.S.), or otherwise delivers a written Request for Exclusion from the Class, addressed to Merrill Lynch Mortgage Pass-Through Litigation - EXCLUSIONS, c/o GCG, P.O. Box 9824, Dublin, OH 43017-5724. The exclusion request must be *received* no later than February 29, 2012. Each Request for Exclusion must clearly indicate the name, address and telephone number of the person seeking exclusion, that the sender requests to be excluded from the Settlement Class in the Merrill Lynch Mortgage Pass-Through Litigation, Civil Action No. 08 Civ. 10841 (JSR), and must be signed by such person. Such persons requesting exclusion are also directed to provide the following information: (i) identity and original face value of mortgage pass-through certificates traceable to the Offerings purchased (or otherwise acquired) or sold, (ii) prices or other consideration paid or received for such mortgage pass-through certificates, and (iii) the date of each purchase or sale transaction. Requests for exclusion will not be valid if they do not include the information set forth above and they are not received within the time stated above, unless the Court otherwise determines.

74. If a person or entity requests to be excluded from the Class, that person or entity will not receive any benefit provided for in the Stipulation.

WHEN AND WHERE WILL THE COURT DECIDE WHETHER TO APPROVE THE SETTLEMENT?
DO I HAVE TO COME TO THE HEARING?
MAY I SPEAK AT THE HEARING IF I DON’T LIKE THE SETTLEMENT?

75. If you do not wish to object in person to the proposed Settlement, the proposed Plan of Allocation, and/or the application for attorneys’ fees and reimbursement of litigation expenses, you do not need to attend the Settlement Hearing. You can object to or participate in the Settlement without attending the Settlement Hearing.

76. The Settlement Hearing will be held on March 21, 2012, at 5:00 p.m., before the Honorable Jed S. Rakoff, at the United States District Court for the Southern District of New York, 500 Pearl Street, Courtroom 14B, New York, New York 10007. The Court reserves the right to approve the Settlement or the Plan of Allocation at or after the Settlement Hearing without further notice to the members of the Class.

77. Any Class Member who does not request exclusion *received* no later than February 29, 2012 may object to the Settlement, the Plan of Allocation, or Lead Counsel's request for an award of attorneys' fees and reimbursement of expenses. Objections or oppositions must be in writing. You must file any written objection or opposition, together with copies of all other supporting papers and briefs, with the Clerk's Office at the United States District Court for the Southern District of New York at the address set forth below on or before February 29, 2012. You must also serve the papers on Lead Counsel for the Class and counsel for the Defendants at the addresses set forth below so that the papers are *received* on or before February 29, 2012.

<u>Clerk's Office</u>	<u>Lead Counsel for the Class</u>	<u>Counsel For Defendants</u>
UNITED STATES DISTRICT COURT FOR THE SOUTHERN DISTRICT OF NEW YORK 500 Pearl Street New York, New York 10007	BERNSTEIN LITOWITZ BERGER & GROSSMANN LLP David R. Stickney, Esq. 12481 High Bluff Drive, Suite 300 San Diego, CA 92130	SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP Jay B. Kasner, Esq. Four Times Square New York, New York 10036

78. Any objection must include: (a) the full name, address, and phone number of the objecting Class Member; (b) a list and documentation of all of the Class Member's transactions involving Merrill Lynch mortgage pass-through certificates included in the Settlement Class definition, including brokerage confirmation receipts or other competent documentary evidence of such transactions, including the amount and date of each purchase or sale and the prices paid and/or received; (c) a written statement of all grounds for the objection accompanied by any legal support for the objection; (d) copies of any papers, briefs or other documents upon which the objection is based; (e) a list of all persons who will be called to testify in support of the objection; (f) a statement of whether the objector intends to appear at the Settlement Hearing; (g) a list of other cases in which the objector or the objector's counsel have appeared either as settlement objectors or as counsel for objectors in the preceding five years; and (h) the objector's signature, even if represented by counsel. Persons who intend to object to the Settlement, the Plan of Allocation, and/or to Lead Counsel's application for an award of attorneys' fees and litigation expenses, and desire to present evidence at the Settlement Hearing must include in their written objections the exhibits they intend to introduce into evidence at the Settlement Hearing.

79. You may not object to the Settlement or any aspect of it, if you excluded yourself from the Class.

80. You may file a written objection without having to appear at the Settlement Hearing. You may not appear at the Settlement Hearing to present your objection, however, unless you first filed and served a written objection in accordance with the procedures described above, unless the Court orders otherwise.

81. You are not required to hire an attorney to represent you in making written objections or in appearing at the Settlement Hearing. If you decide to hire an attorney, which will be at your own expense, however, he or she must file a notice of appearance with the Court and serve it on Lead Counsel so that the notice is received on or before February 29, 2012.

82. The Settlement Hearing may be adjourned by the Court without further written notice to the Class. If you intend to attend the Settlement Hearing, you should confirm the date and time with Lead Counsel.

Unless the Court orders otherwise, any Class Member who does not object in the manner described above will be deemed to have waived any objection and shall be forever foreclosed from making any objection to the proposed Settlement, the proposed Plan of Allocation, or Lead Counsel's request for an award of attorneys' fees and reimbursement of expenses. Class Members do not need to appear at the hearing or take any other action to indicate their approval.

WHAT IF I BOUGHT CERTIFICATES ON SOMEONE ELSE'S BEHALF?

83. If you purchased or otherwise acquired the mortgage pass-through certificates described above for the beneficial interest of a person or organization other than yourself, you must either (i) send a copy of this Notice to the beneficial owner of such certificates, postmarked no later than seven (7) days after you receive this Notice, or (ii) provide to Merrill Lynch Mortgage Pass-Through Litigation, c/o GCG, P.O. Box 9824, Dublin, OH 43017-5724, the names and addresses of such persons no later than seven (7) days after you receive this Notice. If you choose the second option, the Claims Administrator will send a copy of the Notice to the beneficial owner. Upon full compliance with these directions, such nominees may seek reimbursement of their reasonable expenses actually incurred by providing the Claims Administrator with proper documentation supporting the expenses for which reimbursement is sought. Copies of this Notice may also be obtained by calling toll-free (888) 458-9199, and may be downloaded from the settlement website, www.MerrillLynchRMBSLitigation.com or from Lead Counsel's website, www.blbglaw.com.

CAN I SEE THE COURT FILE? WHOM SHOULD I CONTACT IF I HAVE QUESTIONS?

84. This Notice contains only a summary of the terms of the proposed Settlement. More detailed information about the matters involved in the Action is available at www.MerrillLynchRMBSLitigation.com, including, among other documents, copies of the Stipulation, Proof of Claim form, and the Complaint. All inquiries concerning this Notice or the Claim Form should be directed to:

Merrill Lynch Mortgage Pass-Through Litigation
% GCG
P.O. Box 9824
Dublin, OH 43017-5724
(888) 458-9199

OR

David R. Stickney, Esq.
BERNSTEIN LITOWITZ BERGER & GROSSMANN LLP
12481 High Bluff Drive, Suite 300
San Diego, CA 92130
(866) 648-2524
blbg@blbglaw.com

Lead Counsel

**DO NOT CALL OR WRITE THE COURT OR THE OFFICE OF THE CLERK OF COURT
REGARDING THIS NOTICE.**

Dated: December 14, 2011

By Order of the Clerk of Court
United States District Court
for the Southern District of New York

TABLE A

<u>Certificate</u>	<u>CUSIP</u>	<u>Date Of First Suit</u>	<u>Value On The Date Of First Suit</u>	<u>Factor On The Date of First Suit</u>
Merrill Lynch First Franklin Mortgage Loan Trust, Series 2007-2 A1	59024QAA8	12/5/2008	58.26	0.785686
Merrill Lynch First Franklin Mortgage Loan Trust, Series 2007-2 A2A	59024QAB6	12/5/2008	91.28	0.523853
Merrill Lynch First Franklin Mortgage Loan Trust, Series 2007-2 A2B	59024QAC4	12/5/2008	66.35	1.000000
Merrill Lynch First Franklin Mortgage Loan Trust, Series 2007-2 A2C	59024QAD2	12/5/2008	35.13	1.000000
Merrill Lynch First Franklin Mortgage Loan Trust, Series 2007-2 A2D	59024QAE0	12/5/2008	23.07	1.000000
Merrill Lynch First Franklin Mortgage Loan Trust, Series 2007-2 M1	59024QAF7	12/5/2008	9.72	1.000000
Merrill Lynch First Franklin Mortgage Loan Trust, Series 2007-2 M2	59024QAG5	12/5/2008	6.38	1.000000
Merrill Lynch First Franklin Mortgage Loan Trust, Series 2007-2 M3	59024QAH3	12/5/2008	3.53	1.000000
Merrill Lynch First Franklin Mortgage Loan Trust, Series 2007-2 M4	59024QAJ9	12/5/2008	3.14	1.000000
Merrill Lynch First Franklin Mortgage Loan Trust, Series 2007-2 M5	59024QAK6	12/5/2008	2.78	1.000000
Merrill Lynch First Franklin Mortgage Loan Trust, Series 2007-2 M6	59024QAL4	12/5/2008	2.65	1.000000
Merrill Lynch First Franklin Mortgage Loan Trust, Series 2007-2 B1	59024QAM2	12/5/2008	2.41	1.000000
Merrill Lynch First Franklin Mortgage Loan Trust, Series 2007-2 B2	59024QAN0	12/5/2008	1.89	1.000000
Merrill Lynch First Franklin Mortgage Loan Trust, Series 2007-2 B3	59024QAP5	12/5/2008	1.38	1.000000
Merrill Lynch First Franklin Mortgage Loan Trust, Series 2007-3 A1A	59024VAA7	12/5/2008	85.17	0.617999
Merrill Lynch First Franklin Mortgage Loan Trust, Series 2007-3 A1B	59024VAB5	12/5/2008	63.91	1.000000
Merrill Lynch First Franklin Mortgage Loan Trust, Series 2007-3 A1C	59024VAC3	12/5/2008	35.47	1.000000
Merrill Lynch First Franklin Mortgage Loan Trust, Series 2007-3 A1D	59024VAD1	12/5/2008	22.34	1.000000
Merrill Lynch First Franklin Mortgage Loan Trust, Series 2007-3 A2A	59024VAE9	12/5/2008	89.75	0.531840
Merrill Lynch First Franklin Mortgage Loan Trust, Series 2007-3 A2B	59024VAF6	12/5/2008	62.73	1.000000
Merrill Lynch First Franklin Mortgage Loan Trust, Series 2007-3 A2C	59024VAG4	12/5/2008	33.17	1.000000
Merrill Lynch First Franklin Mortgage Loan Trust, Series 2007-3 A2D	59024VAH2	12/5/2008	21.32	1.000000
Merrill Lynch First Franklin Mortgage Loan Trust, Series 2007-3 M11	59024VAJ8	12/5/2008	10.46	1.000000
Merrill Lynch First Franklin Mortgage Loan Trust, Series 2007-3 M12	59024VAK5	12/5/2008	10.23	1.000000
Merrill Lynch First Franklin Mortgage Loan Trust, Series 2007-3 M21	59024VAL3	12/5/2008	6.56	1.000000
Merrill Lynch First Franklin Mortgage Loan Trust, Series 2007-3 M22	59024VAM1	12/5/2008	6.41	1.000000
Merrill Lynch First Franklin Mortgage Loan Trust, Series 2007-3 M31	59024VAN9	12/5/2008	3.43	1.000000
Merrill Lynch First Franklin Mortgage Loan Trust, Series 2007-3 M32	59024VAP4	12/5/2008	3.30	1.000000
Merrill Lynch First Franklin Mortgage Loan Trust, Series 2007-3 M41	59024VAQ2	12/5/2008	2.62	1.000000
Merrill Lynch First Franklin Mortgage Loan Trust, Series 2007-3 M42	59024VAR0	12/5/2008	2.51	1.000000
Merrill Lynch First Franklin Mortgage Loan Trust, Series 2007-3 M5	59024VAS8	12/5/2008	2.11	1.000000
Merrill Lynch First Franklin Mortgage Loan Trust, Series 2007-3 M6	59024VAT6	12/5/2008	1.96	1.000000
Merrill Lynch First Franklin Mortgage Loan Trust, Series 2007-3 B1	59024VAU3	12/5/2008	1.98	1.000000
Merrill Lynch First Franklin Mortgage Loan Trust, Series 2007-3 B2	59024VAV1	12/5/2008	1.83	1.000000
Merrill Lynch First Franklin Mortgage Loan Trust, Series 2007-3 B3	59024VAW9	12/5/2008	1.43	1.000000
Merrill Lynch First Franklin Mortgage Loan Trust, Series 2007-4 1A	59025CAA8	12/5/2008	58.79	0.806671
Merrill Lynch First Franklin Mortgage Loan Trust, Series 2007-4 2A1	59025CAB6	12/5/2008	89.99	0.593770
Merrill Lynch First Franklin Mortgage Loan Trust, Series 2007-4 2A2	59025CAC4	12/5/2008	61.99	1.000000
Merrill Lynch First Franklin Mortgage Loan Trust, Series 2007-4 2A3	59025CAD2	12/5/2008	34.01	1.000000
Merrill Lynch First Franklin Mortgage Loan Trust, Series 2007-4 2A4	59025CAE0	12/5/2008	23.11	1.000000
Merrill Lynch First Franklin Mortgage Loan Trust, Series 2007-4 1M1	59025CAF7	12/5/2008	11.81	1.000000

<u>Certificate</u>	<u>CUSIP</u>	<u>Date Of First Suit</u>	<u>Value On The Date Of First Suit</u>	<u>Factor On The Date of First Suit</u>
Merrill Lynch First Franklin Mortgage Loan Trust, Series 2007-4 2M1	59025CAG5	12/5/2008	11.82	1.000000
Merrill Lynch First Franklin Mortgage Loan Trust, Series 2007-4 1M2	59025CAH3	12/5/2008	7.34	1.000000
Merrill Lynch First Franklin Mortgage Loan Trust, Series 2007-4 2M2	59025CAJ9	12/5/2008	7.34	1.000000
Merrill Lynch First Franklin Mortgage Loan Trust, Series 2007-4 1M3	59025CAK6	12/5/2008	3.78	1.000000
Merrill Lynch First Franklin Mortgage Loan Trust, Series 2007-4 2M3	59025CAL4	12/5/2008	3.78	1.000000
Merrill Lynch First Franklin Mortgage Loan Trust, Series 2007-4 M4	59025CAM2	12/5/2008	2.48	1.000000
Merrill Lynch First Franklin Mortgage Loan Trust, Series 2007-4 M5	59025CAN0	12/5/2008	2.06	1.000000
Merrill Lynch First Franklin Mortgage Loan Trust, Series 2007-4 M6	59025CAP5	12/5/2008	1.85	1.000000
Merrill Lynch First Franklin Mortgage Loan Trust, Series 2007-4 B1	59025CAQ3	12/5/2008	1.97	1.000000
Merrill Lynch First Franklin Mortgage Loan Trust, Series 2007-4 B2	59025CAR1	12/5/2008	1.80	1.000000
Merrill Lynch First Franklin Mortgage Loan Trust, Series 2007-4 B3	59025CAS9	12/5/2008	1.38	1.000000
Merrill Lynch First Franklin Mortgage Loan Trust, Series 2007-A A1	59025QAA7	12/5/2008	93.52	0.409362
Merrill Lynch First Franklin Mortgage Loan Trust, Series 2007-A A2	59025QAB5	12/5/2008	27.89	1.000000
Merrill Lynch First Franklin Mortgage Loan Trust, Series 2007-A A3	59025QAC3	12/5/2008	7.95	1.000000
Merrill Lynch First Franklin Mortgage Loan Trust, Series 2007-A M1	59025QAD1	12/5/2008	4.51	1.000000
Merrill Lynch First Franklin Mortgage Loan Trust, Series 2007-A M2	59025QAE9	12/5/2008	3.41	1.000000
Merrill Lynch First Franklin Mortgage Loan Trust, Series 2007-A M3	59025QAF6	12/5/2008	2.50	1.000000
Merrill Lynch First Franklin Mortgage Loan Trust, Series 2007-A M4	59025QAG4	12/5/2008	1.78	1.000000
Merrill Lynch First Franklin Mortgage Loan Trust, Series 2007-A M5	59025QAH2	12/5/2008	1.25	1.000000
Merrill Lynch First Franklin Mortgage Loan Trust, Series 2007-A M6	59025QAJ8	12/5/2008	0.84	1.000000
Merrill Lynch First Franklin Mortgage Loan Trust, Series 2007-A B1	59025QAK5	12/5/2008	0.79	1.000000
Merrill Lynch First Franklin Mortgage Loan Trust, Series 2007-A B2	59025QAL3	12/5/2008	0.30	1.000000
Merrill Lynch First Franklin Mortgage Loan Trust, Series 2007-A B3	59025QAM1	12/5/2008	0.00	0.247180
Merrill Lynch Mortgage Investors Trust, Series 2006-FF1 A1	59023WAH1	12/5/2008	67.67	0.399848
Merrill Lynch Mortgage Investors Trust, Series 2006-FF1 A2A	59023WAJ7	12/5/2008	93.55	0.141815
Merrill Lynch Mortgage Investors Trust, Series 2006-FF1 A2B	59023WAK4	12/5/2008	69.43	1.000000
Merrill Lynch Mortgage Investors Trust, Series 2006-FF1 A2C	59023WAL2	12/5/2008	42.06	1.000000
Merrill Lynch Mortgage Investors Trust, Series 2006-FF1 M1	59023WAA6	12/5/2008	28.25	1.000000
Merrill Lynch Mortgage Investors Trust, Series 2006-FF1 M2	59023WAB4	12/5/2008	21.61	1.000000
Merrill Lynch Mortgage Investors Trust, Series 2006-FF1 M3	59023WAC2	12/5/2008	16.39	1.000000
Merrill Lynch Mortgage Investors Trust, Series 2006-FF1 M4	59023WAD0	12/5/2008	12.23	1.000000
Merrill Lynch Mortgage Investors Trust, Series 2006-FF1 M5	59023WAE8	12/5/2008	10.63	1.000000
Merrill Lynch Mortgage Investors Trust, Series 2006-FF1 M6	59023WAF5	12/5/2008	9.14	1.000000
Merrill Lynch Mortgage Investors Trust, Series 2006-FF1 B1	59023WAG3	12/5/2008	8.77	1.000000
Ownit Mortgage Loan Trust, Series 2006-2 A1	69121PDC4	12/5/2008	70.39	0.468720
Ownit Mortgage Loan Trust, Series 2006-2 A2A	69121PDD2	12/5/2008	0.00	0.000000
Ownit Mortgage Loan Trust, Series 2006-2 A2B	69121PDE0	12/5/2008	82.25	0.938149
Ownit Mortgage Loan Trust, Series 2006-2 A2C	69121PDF7	12/5/2008	54.10	1.000000
Ownit Mortgage Loan Trust, Series 2006-2 M1	69121PDG5	12/5/2008	23.75	1.000000
Ownit Mortgage Loan Trust, Series 2006-2 M2	69121PDH3	12/5/2008	14.01	1.000000
Ownit Mortgage Loan Trust, Series 2006-2 M3	69121PDJ9	12/5/2008	9.02	1.000000
Ownit Mortgage Loan Trust, Series 2006-2 M4	69121PDK6	12/5/2008	7.21	1.000000
Ownit Mortgage Loan Trust, Series 2006-2 M5	69121PDL4	12/5/2008	6.49	1.000000

<u>Certificate</u>	<u>CUSIP</u>	<u>Date Of First Suit</u>	<u>Value On The Date Of First Suit</u>	<u>Factor On The Date Of First Suit</u>
Ownit Mortgage Loan Trust, Series 2006-2 M6	69121PDM2	12/5/2008	2.85	1.000000
Merrill Lynch Alternative Note Asset Trust Series 2007-A3 A1	59024HAA8	2/17/2009	38.36	0.829812
Merrill Lynch Alternative Note Asset Trust Series 2007-A3 A2A	59024HAB6	2/17/2009	63.93	0.724493
Merrill Lynch Alternative Note Asset Trust Series 2007-A3 A2B	59024HAC4	2/17/2009	21.81	1.000000
Merrill Lynch Alternative Note Asset Trust Series 2007-A3 A2C	59024HAD2	2/17/2009	12.08	1.000000
Merrill Lynch Alternative Note Asset Trust Series 2007-A3 A2D	59024HAE0	2/17/2009	19.65	0.838303
Merrill Lynch Alternative Note Asset Trust Series 2007-A3 M1	59024HAF7	2/17/2009	1.38	1.000000
Merrill Lynch Alternative Note Asset Trust Series 2007-A3 M2	59024HAG5	2/17/2009	1.21	1.000000
Merrill Lynch Alternative Note Asset Trust Series 2007-A3 M3	59024HAH3	2/17/2009	1.01	1.000000
Merrill Lynch Alternative Note Asset Trust Series 2007-A3 M4	59024HAJ9	2/17/2009	0.88	1.000000
Merrill Lynch Alternative Note Asset Trust Series 2007-A3 M5	59024HAK6	2/17/2009	0.66	1.000000
Merrill Lynch Alternative Note Asset Trust Series 2007-A3 M6	59024HAL4	2/17/2009	0.37	1.000000
Merrill Lynch Alternative Note Asset Trust Series 2007-A3 B1	59024HAM2	2/17/2009	0.05	0.616039
Merrill Lynch Alternative Note Asset Trust Series 2007-A3 B2	59024HAN0	2/17/2009	0.00	0.000000
Merrill Lynch Alternative Note Asset Trust Series 2007-A3 B3	59024HAP5	2/17/2009	0.00	0.000000
Merrill Lynch Alternative Note Asset Trust, Series 2007-AF1 1AF1	59024KAA1	2/17/2009	67.33	1.000000
Merrill Lynch Alternative Note Asset Trust, Series 2007-AF1 1AF2	59024KAB9	2/17/2009	53.77	0.916802
Merrill Lynch Alternative Note Asset Trust, Series 2007-AF1 1AF3	59024KAC7	2/17/2009	25.28	1.000000
Merrill Lynch Alternative Note Asset Trust, Series 2007-AF1 1AF4	59024KAD5	2/17/2009	28.97	1.000000
Merrill Lynch Alternative Note Asset Trust, Series 2007-AF1 1AF5	59024KAE3	2/17/2009	44.81	1.000000
Merrill Lynch Alternative Note Asset Trust, Series 2007-AF1 1AF6	59024KAF0	2/17/2009	76.26	0.836197
Merrill Lynch Alternative Note Asset Trust, Series 2007-AF1 1AF7	59024KAG8	2/17/2009	67.47	0.836197
Merrill Lynch Alternative Note Asset Trust, Series 2007-AF1 1AF8	59024KAH6	2/17/2009	41.25	0.962412
Merrill Lynch Alternative Note Asset Trust, Series 2007-AF1 1AF9	59024KBG7	2/17/2009	25.59	1.000000
Merrill Lynch Alternative Note Asset Trust, Series 2007-AF1 1AF10	59024KAJ2	2/17/2009	47.50	0.830799
Merrill Lynch Alternative Note Asset Trust, Series 2007-AF1 1AF11	59024KAK9	2/17/2009	34.75	0.830799
Merrill Lynch Alternative Note Asset Trust, Series 2007-AF1 1AF12	59024KBH5	2/17/2009	6.69	0.830799
Merrill Lynch Alternative Note Asset Trust, Series 2007-AF1 2AF1	59024KAL7	2/17/2009	87.95	0.649711
Merrill Lynch Alternative Note Asset Trust, Series 2007-AF1 2AF2	59024KBK8	2/17/2009	71.06	0.649711
Merrill Lynch Alternative Note Asset Trust, Series 2007-AF1 FIO	59024KAM5	2/17/2009	10.68	0.748793
Merrill Lynch Alternative Note Asset Trust, Series 2007-AF1 FPO	59024KAN3	2/17/2009	47.17	0.914213
Merrill Lynch Alternative Note Asset Trust, Series 2007-AF1 MF1	59024KAP8	2/17/2009	4.15	0.983186
Merrill Lynch Alternative Note Asset Trust, Series 2007-AF1 MF2	59024KAQ6	2/17/2009	1.97	0.986545
Merrill Lynch Alternative Note Asset Trust, Series 2007-AF1 MF3	59024KAR4	2/17/2009	0.74	0.987007
Merrill Lynch Alternative Note Asset Trust, Series 2007-AF1 AV1	59024KAX1	2/17/2009	46.01	0.863716
Merrill Lynch Alternative Note Asset Trust, Series 2007-AF1 AV2	59024KAY9	2/17/2009	23.34	0.863716
Merrill Lynch Alternative Note Asset Trust, Series 2007-AF1 AVIO	59024KAZ6	2/17/2009	0.94	0.863716
Merrill Lynch Alternative Note Asset Trust, Series 2007-AF1 MV1	59024KBA0	2/17/2009	9.98	0.998211
Merrill Lynch Alternative Note Asset Trust, Series 2007-AF1 MV2	59024KBB8	2/17/2009	3.15	0.998211
Merrill Lynch Alternative Note Asset Trust, Series 2007-AF1 MV3	59024KBC6	2/17/2009	0.00	0.726560
Merrill Lynch Alternative Note Asset Trust, Series 2007-F1 1A1	59023YAA2	2/17/2009	73.10	0.738830
Merrill Lynch Alternative Note Asset Trust, Series 2007-F1 1A2	59023YAZ7	2/17/2009	70.99	0.754121
Merrill Lynch Alternative Note Asset Trust, Series 2007-F1 2A1	59023YAB0	2/17/2009	51.48	0.877965

<u>Certificate</u>	<u>CUSIP</u>	<u>Date Of First Suit</u>	<u>Value On The Date Of First Suit</u>	<u>Factor On The Date Of First Suit</u>
Merrill Lynch Alternative Note Asset Trust, Series 2007-F1 2A2	59023YAC8	2/17/2009	32.31	1.000000
Merrill Lynch Alternative Note Asset Trust, Series 2007-F1 2A3	59023YAD6	2/17/2009	27.50	1.000000
Merrill Lynch Alternative Note Asset Trust, Series 2007-F1 2A4	59023YAE4	2/17/2009	41.42	0.838500
Merrill Lynch Alternative Note Asset Trust, Series 2007-F1 2A5	59023YAF1	2/17/2009	6.72	0.838500
Merrill Lynch Alternative Note Asset Trust, Series 2007-F1 2A6	59023YAG9	2/17/2009	71.00	0.849341
Merrill Lynch Alternative Note Asset Trust, Series 2007-F1 2A7	59023YAH7	2/17/2009	43.78	0.779471
Merrill Lynch Alternative Note Asset Trust, Series 2007-F1 2A8	59023YAJ3	2/17/2009	29.36	1.000000
Merrill Lynch Alternative Note Asset Trust, Series 2007-F1 2A9	59023YAK0	2/17/2009	29.30	1.000000
Merrill Lynch Alternative Note Asset Trust, Series 2007-F1 2A10	59023YAL8	2/17/2009	47.15	0.883527
Merrill Lynch Alternative Note Asset Trust, Series 2007-F1 PO	59023YAM6	2/17/2009	52.16	0.912891
Merrill Lynch Alternative Note Asset Trust, Series 2007-F1 IO1	59023YAN4	2/17/2009	16.49	0.811230
Merrill Lynch Alternative Note Asset Trust, Series 2007-F1 IO2	59023YAP9	2/17/2009	17.92	0.803496
Merrill Lynch Alternative Note Asset Trust, Series 2007-F1 M1	59023YAQ7	2/17/2009	7.09	0.971458
Merrill Lynch Alternative Note Asset Trust, Series 2007-F1 M2	59023YAR5	2/17/2009	6.37	0.977177
Merrill Lynch Alternative Note Asset Trust, Series 2007-F1 M3	59023YAS3	2/17/2009	0.69	0.977177
Merrill Lynch Mortgage Investors Trust, Series 2006-MLN1 A1	59023AAA4	2/17/2009	54.10	0.560013
Merrill Lynch Mortgage Investors Trust, Series 2006-MLN1 A2A	59023AAB2	2/17/2009	93.24	0.236618
Merrill Lynch Mortgage Investors Trust, Series 2006-MLN1 A2B	59023AAC0	2/17/2009	67.48	1.000000
Merrill Lynch Mortgage Investors Trust, Series 2006-MLN1 A2C	59023AAD8	2/17/2009	27.32	1.000000
Merrill Lynch Mortgage Investors Trust, Series 2006-MLN1 A2D	59023AAE6	2/17/2009	22.03	1.000000
Merrill Lynch Mortgage Investors Trust, Series 2006-MLN1 M1	59023AAF3	2/17/2009	1.40	1.000000
Merrill Lynch Mortgage Investors Trust, Series 2006-MLN1 M2	59023AAG1	2/17/2009	0.86	1.000000
Merrill Lynch Mortgage Investors Trust, Series 2006-MLN1 M3	59023AAH9	2/17/2009	0.61	1.000000
Merrill Lynch Mortgage Investors Trust, Series 2006-MLN1 M4	59023AAJ5	2/17/2009	0.46	1.000000
Merrill Lynch Mortgage Investors Trust, Series 2006-MLN1 M5	59023AAK2	2/17/2009	0.31	1.000000
Merrill Lynch Mortgage Investors Trust, Series 2006-MLN1 M6	59023AAL0	2/17/2009	0.18	1.000000
Merrill Lynch Mortgage Investors Trust, Series 2006-MLN1 B1	59023AAM8	2/17/2009	0.06	0.883460
Merrill Lynch Mortgage Investors Trust, Series 2006-MLN1 B2	59023AAN6	2/17/2009	0.00	0.000000
Merrill Lynch Mortgage Investors Trust, Series 2006-MLN1 B3	59023AAP1	2/17/2009	0.00	0.000000
Merrill Lynch Mortgage Investors Trust, Series 2006-FM1 A1	59021AAP3	2/17/2009	72.03	0.318397
Merrill Lynch Mortgage Investors Trust, Series 2006-FM1 A2A	59021AAA6	2/17/2009	99.48	0.027854
Merrill Lynch Mortgage Investors Trust, Series 2006-FM1 A2B	59021AAB4	2/17/2009	88.13	1.000000
Merrill Lynch Mortgage Investors Trust, Series 2006-FM1 A2C	59021AAC2	2/17/2009	49.27	1.000000
Merrill Lynch Mortgage Investors Trust, Series 2006-FM1 A2D	59021AAD0	2/17/2009	28.35	1.000000
Merrill Lynch Mortgage Investors Trust, Series 2006-FM1 M1	59021AAE8	2/17/2009	6.68	1.000000
Merrill Lynch Mortgage Investors Trust, Series 2006-FM1 M2	59021AAF5	2/17/2009	0.96	1.000000
Merrill Lynch Mortgage Investors Trust, Series 2006-FM1 M3	59021AAG3	2/17/2009	0.55	1.000000
Merrill Lynch Mortgage Investors Trust, Series 2006-FM1 M4	59021AAH1	2/17/2009	0.38	1.000000
Merrill Lynch Mortgage Investors Trust, Series 2006-FM1 M5	59021AAJ7	2/17/2009	0.22	1.000000
Merrill Lynch Mortgage Investors Trust, Series 2006-FM1 M6	59021AAK4	2/17/2009	0.06	1.000000
Merrill Lynch Mortgage Investors Trust, Series 2006-FM1 B1	59021AAL2	2/17/2009	0.03	0.002478
Merrill Lynch Mortgage Investors Trust, Series 2006-FM1 B2	59021AAM0	2/17/2009	0.00	0.000000
Merrill Lynch Mortgage Investors Trust, Series 2006-FM1 B3	59021AAN8	2/17/2009	0.00	0.000000

<u>Certificate</u>	<u>CUSIP</u>	<u>Date Of First Suit</u>	<u>Value On The Date Of First Suit</u>	<u>Factor On The Date Of First Suit</u>
Merrill Lynch Mortgage Investors Trust, Series 2006-RM5 A1	59023FAS4	2/17/2009	47.87	0.629755
Merrill Lynch Mortgage Investors Trust, Series 2006-RM5 A2A	59023FAA3	2/17/2009	61.54	0.245062
Merrill Lynch Mortgage Investors Trust, Series 2006-RM5 A2B	59023FAB1	2/17/2009	24.77	1.000000
Merrill Lynch Mortgage Investors Trust, Series 2006-RM5 A2C	59023FAC9	2/17/2009	24.42	1.000000
Merrill Lynch Mortgage Investors Trust, Series 2006-RM5 A2D	59023FAD7	2/17/2009	24.10	1.000000
Merrill Lynch Mortgage Investors Trust, Series 2006-RM5 M1	59023FAE5	2/17/2009	0.10	0.971839
Merrill Lynch Mortgage Investors Trust, Series 2006-RM5 M2	59023FAF2	2/17/2009	0.00	0.000000
Merrill Lynch Mortgage Investors Trust, Series 2006-RM5 M3	59023FAG0	2/17/2009	0.00	0.000000
Merrill Lynch Mortgage Investors Trust, Series 2006-RM5 M4	59023FAH8	2/17/2009	0.00	0.000000
Merrill Lynch Mortgage Investors Trust, Series 2006-RM5 M5	59023FAJ4	2/17/2009	0.00	0.000000
Merrill Lynch Mortgage Investors Trust, Series 2006-RM5 M6	59023FAK1	2/17/2009	0.00	0.000000
Merrill Lynch Mortgage Investors Trust, Series 2006-RM5 B1	59023FAL9	2/17/2009	0.00	0.000000
Merrill Lynch Mortgage Investors Trust, Series 2006-RM5 B2	59023FAM7	2/17/2009	0.00	0.000000
Merrill Lynch Mortgage Investors Trust, Series 2006-RM5 B3	59023FAN5	2/17/2009	0.00	0.000000
Merrill Lynch Mortgage Investors Trust Series MLCC 2006-2 IA	590219AD3	2/17/2009	82.74	0.506840
Merrill Lynch Mortgage Investors Trust Series MLCC 2006-2 IIA	590219AE1	2/17/2009	80.36	0.638046
Merrill Lynch Mortgage Investors Trust Series MLCC 2006-2 IIIA	590219AF8	2/17/2009	69.94	0.793077
Merrill Lynch Mortgage Investors Trust Series MLCC 2006-2 IVA	590219AG6	2/17/2009	74.33	0.726616
Merrill Lynch Mortgage Investors Trust Series MLCC 2006-2 M1	590219AJ0	2/17/2009	58.30	0.998648
Merrill Lynch Mortgage Investors Trust Series MLCC 2006-2 M2	590219AK7	2/17/2009	56.32	0.998648
Merrill Lynch Mortgage Investors Trust Series MLCC 2006-2 M3	590219AL5	2/17/2009	45.42	0.998648
Merrill Lynch Mortgage Investors Trust, Series 2006-AHL1 A1	590210AA8	2/17/2009	65.27	0.488655
Merrill Lynch Mortgage Investors Trust, Series 2006-AHL1 A2A	590210AB6	2/17/2009	97.19	0.145906
Merrill Lynch Mortgage Investors Trust, Series 2006-AHL1 A2B	590210AC4	2/17/2009	86.62	1.000000
Merrill Lynch Mortgage Investors Trust, Series 2006-AHL1 A2C	590210AD2	2/17/2009	53.65	1.000000
Merrill Lynch Mortgage Investors Trust, Series 2006-AHL1 A2D	590210AE0	2/17/2009	23.25	1.000000
Merrill Lynch Mortgage Investors Trust, Series 2006-AHL1 M1	590210AF7	2/17/2009	5.96	1.000000
Merrill Lynch Mortgage Investors Trust, Series 2006-AHL1 M2	590210AG5	2/17/2009	1.46	1.000000
Merrill Lynch Mortgage Investors Trust, Series 2006-AHL1 M3	590210AH3	2/17/2009	0.72	1.000000
Merrill Lynch Mortgage Investors Trust, Series 2006-AHL1 M4	590210AJ9	2/17/2009	0.54	1.000000
Merrill Lynch Mortgage Investors Trust, Series 2006-AHL1 M5	590210AK6	2/17/2009	0.38	1.000000
Merrill Lynch Mortgage Investors Trust, Series 2006-AHL1 M6	590210AL4	2/17/2009	0.24	1.000000
Merrill Lynch Mortgage Investors Trust, Series 2006-AHL1 B1	590210AM2	2/17/2009	0.14	1.000000
Merrill Lynch Mortgage Investors Trust, Series 2006-AHL1 B2	590210AN0	2/17/2009	0.03	0.210341
Merrill Lynch Mortgage Investors Trust, Series 2006-AHL1 B3	590210AP5	2/17/2009	0.00	0.000000
Merrill Lynch Mortgage Investors Trust, Series 2006-RM3 A1A	590217AA3	2/17/2009	53.35	0.561129
Merrill Lynch Mortgage Investors Trust, Series 2006-RM3 A1B	590217AB1	2/17/2009	22.81	0.561129
Merrill Lynch Mortgage Investors Trust, Series 2006-RM3 A2A	590217AC9	2/17/2009	0.00	0.000000
Merrill Lynch Mortgage Investors Trust, Series 2006-RM3 A2B	590217AD7	2/17/2009	65.53	0.967240
Merrill Lynch Mortgage Investors Trust, Series 2006-RM3 A2C	590217AE5	2/17/2009	30.59	1.000000
Merrill Lynch Mortgage Investors Trust, Series 2006-RM3 A2D	590217AF2	2/17/2009	29.65	1.000000
Merrill Lynch Mortgage Investors Trust, Series 2006-RM3 M1	590217AG0	2/17/2009	0.50	1.000000
Merrill Lynch Mortgage Investors Trust, Series 2006-RM3 M2	590217AH8	2/17/2009	0.26	1.000000

<u>Certificate</u>	<u>CUSIP</u>	<u>Date Of First Suit</u>	<u>Value On The Date Of First Suit</u>	<u>Factor On The Date Of First Suit</u>
Merrill Lynch Mortgage Investors Trust, Series 2006-RM3 M3	590217AJ4	2/17/2009	0.10	1.000000
Merrill Lynch Mortgage Investors Trust, Series 2006-RM3 M4	590217AK1	2/17/2009	0.02	0.498000
Merrill Lynch Mortgage Investors Trust, Series 2006-RM3 M5	590217AL9	2/17/2009	0.00	0.000000
Merrill Lynch Mortgage Investors Trust, Series 2006-RM3 M6	590217AM7	2/17/2009	0.00	0.000000
Merrill Lynch Mortgage Investors Trust, Series 2006-RM3 B1	590217AN5	2/17/2009	0.00	0.000000
Merrill Lynch Mortgage Investors Trust, Series 2006-RM3 B2	590217AP0	2/17/2009	0.00	0.000000
Merrill Lynch Mortgage Investors Trust, Series 2006-RM3 B3	590217AQ8	2/17/2009	0.00	0.000000
Merrill Lynch Mortgage Investors Trust Asset-Backed Certificates, Series 2006-WMC1 A1A	59020U4L6	3/27/2009	55.18	0.258256
Merrill Lynch Mortgage Investors Trust Asset-Backed Certificates, Series 2006-WMC1 A1B	59020U4M4	3/27/2009	55.17	0.351206
Merrill Lynch Mortgage Investors Trust Asset-Backed Certificates, Series 2006-WMC1 A2A	59020U3V5	3/27/2009	0.00	0.000000
Merrill Lynch Mortgage Investors Trust Asset-Backed Certificates, Series 2006-WMC1 A2B	59020U3W3	3/27/2009	0.00	0.000000
Merrill Lynch Mortgage Investors Trust Asset-Backed Certificates, Series 2006-WMC1 A2C	59020U3X1	3/27/2009	80.72	0.793939
Merrill Lynch Mortgage Investors Trust Asset-Backed Certificates, Series 2006-WMC1 A2D	59020U3Y9	3/27/2009	21.87	1.000000
Merrill Lynch Mortgage Investors Trust Asset-Backed Certificates, Series 2006-WMC1 M1	59020U3Z6	3/27/2009	2.31	1.000000
Merrill Lynch Mortgage Investors Trust Asset-Backed Certificates, Series 2006-WMC1 M2	59020U4A0	3/27/2009	1.21	1.000000
Merrill Lynch Mortgage Investors Trust Asset-Backed Certificates, Series 2006-WMC1 M3	59020U4B8	3/27/2009	0.73	1.000000
Merrill Lynch Mortgage Investors Trust Asset-Backed Certificates, Series 2006-WMC1 M4	59020U4C6	3/27/2009	0.51	1.000000
Merrill Lynch Mortgage Investors Trust Asset-Backed Certificates, Series 2006-WMC1 M5	59020U4D4	3/27/2009	0.23	1.000000
Merrill Lynch Mortgage Investors Trust Asset-Backed Certificates, Series 2006-WMC1 M6	59020U4E2	3/27/2009	0.10	0.124225
Merrill Lynch Mortgage Investors Trust Asset-Backed Certificates, Series 2006-WMC1 B1A	59020U4F9	3/27/2009	0.00	0.000000
Merrill Lynch Mortgage Investors Trust Asset-Backed Certificates, Series 2006-WMC1 B1B	59020U4G7	3/27/2009	0.00	0.000000
Merrill Lynch Mortgage Investors Trust Asset-Backed Certificates, Series 2006-WMC1 B2A	59020U4H5	3/27/2009	0.00	0.000000
Merrill Lynch Mortgage Investors Trust Asset-Backed Certificates, Series 2006-WMC1 B2B	59020U4J1	3/27/2009	0.00	0.000000
Merrill Lynch Mortgage Investors Trust Asset-Backed Certificates, Series 2006-WMC1 B3	59020U4K8	3/27/2009	0.00	0.000000
Merrill Lynch Mortgage Investors Trust, Series 2006-WMC2 A1	59020U6H3	3/27/2009	34.35	0.362727
Merrill Lynch Mortgage Investors Trust, Series 2006-WMC2 A2A	59020U6J9	3/27/2009	0.00	0.000000
Merrill Lynch Mortgage Investors Trust, Series 2006-WMC2 A2B	59020U6K6	3/27/2009	55.94	0.431181
Merrill Lynch Mortgage Investors Trust, Series 2006-WMC2 A2C	59020U6L4	3/27/2009	33.84	1.000000
Merrill Lynch Mortgage Investors Trust, Series 2006-WMC2 A2D	59020U6M2	3/27/2009	38.30	1.000000
Merrill Lynch Mortgage Investors Trust, Series 2006-WMC2 M1	59020U6N0	3/27/2009	0.67	1.000000
Merrill Lynch Mortgage Investors Trust, Series 2006-WMC2 M2	59020U6P5	3/27/2009	0.32	1.000000
Merrill Lynch Mortgage Investors Trust, Series 2006-WMC2 M3	59020U6Q3	3/27/2009	0.11	0.531473
Merrill Lynch Mortgage Investors Trust, Series 2006-WMC2 M4	59020U6R1	3/27/2009	0.00	0.000000
Merrill Lynch Mortgage Investors Trust, Series 2006-WMC2 M5	59020U6S9	3/27/2009	0.00	0.000000
Merrill Lynch Mortgage Investors Trust, Series 2006-WMC2 M6	59020U6T7	3/27/2009	0.00	0.000000

<u>Certificate</u>	<u>CUSIP</u>	<u>Date Of First Suit</u>	<u>Value On The Date Of First Suit</u>	<u>Factor On The Date of First Suit</u>
Merrill Lynch Mortgage Investors Trust, Series 2006-WMC2 B1A	59020U6U4	3/27/2009	0.00	0.000000
Merrill Lynch Mortgage Investors Trust, Series 2006-WMC2 B1B	59020U6V2	3/27/2009	0.00	0.000000
Merrill Lynch Mortgage Investors Trust, Series 2006-WMC2 B2A	59020U6W0	3/27/2009	0.00	0.000000
Merrill Lynch Mortgage Investors Trust, Series 2006-WMC2 B2B	59020U6X8	3/27/2009	0.00	0.000000
Merrill Lynch Mortgage Investors Trust, Series 2006-WMC2 B3A	59020U6Y6	3/27/2009	0.00	0.000000
Merrill Lynch Mortgage Investors Trust, Series 2006-WMC2 B3B	59020U6Z3	3/27/2009	0.00	0.000000
Merrill Lynch Mortgage Investors Trust Series 2006-A1 IA1	59020U5U5	3/27/2009	47.22	0.619507
Merrill Lynch Mortgage Investors Trust Series 2006-A1 IA2	59020U5V3	3/27/2009	25.02	0.619507
Merrill Lynch Mortgage Investors Trust Series 2006-A1 IIA1	59020U5W1	3/27/2009	43.61	0.558051
Merrill Lynch Mortgage Investors Trust Series 2006-A1 IIA2	59020U5X9	3/27/2009	20.13	0.558051
Merrill Lynch Mortgage Investors Trust Series 2006-A1 M1	59020U5Y7	3/27/2009	6.49	0.993752
Merrill Lynch Mortgage Investors Trust Series 2006-A1 M2	59020U5Z4	3/27/2009	3.38	0.993909
Merrill Lynch Mortgage Investors Trust Series 2006-A1 M3	59020U6A8	3/27/2009	0.00	0.163929

TABLE B

<u>CUSIP</u>	<u>Offering/Tranche</u>	<u>Offering Date</u>	<u>Date of First Suit</u>	<u>Earliest Loss Date</u>	<u>TCL Date</u>	<u>TCL</u>
59025QAM1	FFMER 2007-A B3	8/1/2007	12/05/08	11/25/08	11/25/08	0.752820
59024HAM2	MANA 2007-A3 B1	4/30/2007	02/17/09	11/25/08	11/25/08	0.031111
					12/25/08	0.098942
					01/25/09	0.383961
59024HAN0	MANA 2007-A3 B2	4/30/2007	02/17/09	11/25/08	11/25/08	1.000000
59024HAP5	MANA 2007-A3 B3	4/30/2007	02/17/09	11/25/08	11/25/08	1.000000
59024KBC6	MANA 2007-AF1 MV3	5/1/2007	02/17/09	12/25/08	12/25/08	0.052064
					01/25/09	0.271709
59023AAM8	MLMI 2006-MLN1 B1	9/29/2006	02/17/09	01/25/09	01/25/09	0.116540
59023AAN6	MLMI 2006-MLN1 B2	9/29/2006	02/17/09	11/25/08	11/25/08	0.306322
					12/25/08	0.627511
					01/25/09	1.000000
59023AAP1	MLMI 2006-MLN1 B3	9/29/2006	02/17/09	09/25/08	09/25/08	0.077402
					10/25/08	0.767557
					11/25/08	1.000000
59021AAL2	MLMI 2006-FM1 B1	6/30/2006	02/17/09	11/25/08	11/25/08	0.424215
					12/25/08	0.719332
					01/25/09	0.997522
59021AAM0	MLMI 2006-FM1 B2	6/30/2006	02/17/09	09/25/08	09/25/08	0.024962
					10/25/08	0.666293
					11/25/08	1.000000
59021AAN8	MLMI 2006-FM1 B3	6/30/2006	02/17/09	07/25/08	07/25/08	0.071728
					08/25/08	0.683884
					09/25/08	1.000000
59023FAE5	MLMI 2006-RM5 M1	10/27/2006	02/17/09	01/25/09	01/25/09	0.028161
59023FAF2	MLMI 2006-RM5 M2	10/27/2006	02/17/09	10/25/08	10/25/08	0.045603
					11/25/08	0.414416
					12/25/08	0.736043
					01/25/09	1.000000
59023FAG0	MLMI 2006-RM5 M3	10/27/2006	02/17/09	10/25/08	09/25/08	0.116730
					10/25/08	1.000000
59023FAH8	MLMI 2006-RM5 M4	10/27/2006	02/17/09	08/25/08	08/25/08	0.075478
					09/25/08	1.000000
59023FAJ4	MLMI 2006-RM5 M5	10/27/2006	02/17/09	07/25/08	07/25/08	0.359020
					08/25/08	1.000000
59023FAK1	MLMI 2006-RM5 M6	10/27/2006	02/17/09	06/25/08	06/25/08	0.195382
					07/25/08	1.000000

CUSIP	Offering/Tranche	Offering Date	Date of First Suit	Earliest Loss Date	TCL Date	TCL
59023FAL9	MLMI 2006-RM5 B1	10/27/2006	02/17/09	05/25/08	05/25/08	0.390062
					06/25/08	1.000000
59023FAM7	MLMI 2006-RM5 B2	10/27/2006	02/17/09	04/25/08	04/25/08	0.328298
					05/25/08	1.000000
59023FAN5	MLMI 2006-RM5 B3	10/27/2006	02/17/09	03/25/08	03/25/08	0.416493
					04/25/08	1.000000
590210AN0	MLMI 2006-AHL1 B2	6/29/2006	02/17/09	12/25/08	12/25/08	0.080393
					01/25/09	0.789659
590210AP5	MLMI 2006-AHL1 B3	6/29/2006	02/17/09	10/25/08	10/25/08	0.125996
					11/25/08	0.524367
					12/25/08	1.000000
590217AK1	MLMI 2006-RM3 M4	6/29/2006	02/17/09	01/25/09	01/25/09	0.502000
590217AL9	MLMI 2006-RM3 M5	6/29/2006	02/17/09	12/25/08	12/25/08	0.745821
					01/25/09	1.000000
590217AM7	MLMI 2006-RM3 M6	6/29/2006	02/17/09	11/25/08	11/25/08	0.418832
					12/25/08	1.000000
590217AN5	MLMI 2006-RM3 B1	6/29/2006	02/17/09	10/25/08	10/25/08	0.379240
					11/25/08	1.000000
590217AP0	MLMI 2006-RM3 B2	6/29/2006	02/17/09	10/25/08	09/25/08	0.676225
					10/25/08	1.000000
590217AQ8	MLMI 2006-RM3 B3	6/29/2006	02/17/09	08/25/08	08/25/08	0.733950
					09/25/08	1.000000
59020U4E2	MLMI 2006-WMC1 M6	2/14/2006	03/27/09	01/25/09	01/25/09	0.131763
					02/25/09	0.393766
					03/25/09	0.816041
59020U4F9	MLMI 2006-WMC1 B1A	2/14/2006	03/27/09	11/25/08	11/25/08	0.469706
					12/25/08	0.702725
					01/25/09	1.000000
59020U4G7	MLMI 2006-WMC1 B1B	1/1/2006	03/27/09	11/25/08	11/25/08	0.469706
					12/25/08	0.702725
					01/25/09	1.000000
59020U4H5	MLMI 2006-WMC1 B2A	2/14/2006	03/27/09	09/25/08	09/25/08	0.101488
					10/25/08	0.909025
					11/25/08	1.000000
59020U4J1	MLMI 2006-WMC1 B2B	1/1/2006	03/27/09	09/25/08	09/25/08	0.101488
					10/25/08	0.909025
					11/25/08	1.000000
59020U4K8	MLMI 2006-WMC1 B3	2/14/2006	03/27/09	08/25/08	08/25/08	0.504247
					09/25/08	1.000000
					10/25/08	1.000000
59020U6Q3	MLMI 2006-WMC2 M3	3/30/2006	03/27/09	03/25/09	03/25/09	0.403923

CUSIP	Offering/Tranche	Offering Date	Date of First Suit	Earliest Loss Date	TCL Date	TCL
59020U6R1	MLMI 2006-WMC2 M4	3/30/2006	03/27/09	01/25/09	01/25/09	0.340695
					02/25/09	0.736005
					03/25/09	1.000000
59020U6S9	MLMI 2006-WMC2 M5	3/30/2006	03/27/09	11/25/08	11/25/08	0.546464
					12/25/08	0.933673
					01/25/09	1.000000
59020U6T7	MLMI 2006-WMC2 M6	3/30/2006	03/27/09	09/25/08	09/25/08	0.275124
					10/25/08	0.979091
					11/25/08	1.000000
59020U6U4	MLMI 2006-WMC2 B1A	3/30/2006	03/27/09	07/25/08	07/25/08	0.263287
					08/25/08	0.709833
					09/25/08	1.000000
59020U6V2	MLMI 2006-WMC2 B1B	3/1/2006	03/27/09	07/25/08	07/25/08	0.263287
					08/25/08	0.709833
					09/25/08	1.000000
59020U6W0	MLMI 2006-WMC2 B2A	3/30/2006	03/27/09	05/25/08	05/25/08	0.364213
					06/25/08	0.731706
					07/25/08	1.000000
59020U6X8	MLMI 2006-WMC2 B2B	3/1/2006	03/27/09	05/25/08	05/25/08	0.364213
					06/25/08	0.731706
					07/25/08	1.000000
59020U6Y6	MLMI 2006-WMC2 B3A	3/30/2006	03/27/09	03/25/08	03/25/08	0.311505
					04/25/08	0.895797
					05/25/08	1.000000
59020U6Z3	MLMI 2006-WMC2 B3B	3/1/2006	03/27/09	03/25/08	03/25/08	0.311505
					04/25/08	0.895797
					05/25/08	1.000000
59020U6A8	MLMI 2006-A1 M3	3/1/2006	03/27/09	11/25/08	11/25/08	0.218332
					12/25/08	0.318190
					01/25/09	0.405663
					02/25/09	0.603653
					03/25/09	0.830580