UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

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| IN RE HUT 8 CORP. SECURITIES LITIGATION | Case No. 1:24-cv-00904-VM<br><br>CLASS ACTION |
| THIS DOCUMENT RELATES TO:<br><br>ALL ACTIONS | |

# PROOF OF CLAIM AND RELEASE[11]

## A. GENERAL INSTRUCTIONS

1. To recover as a member of the Settlement Class based on your claims in the class action entitled *In re Hut 8 Corp. Securities Litigation,* Case No. 1:24-cv-00904-VM (S.D.N.Y.) (the "Action"), you must complete and, on page 7 below, sign this Proof of Claim and Release form ("Claim Form"). If you fail to submit a timely and properly addressed (as explained in paragraph B.3 below) Claim Form, your claim may be rejected and you may not receive any recovery from the Net Settlement Fund created in connection with the proposed Settlement.[12]

2. Submission of this Claim Form, however, does not assure that you will share in the proceeds of the Settlement of the Action. Claimants are responsible for establishing their eligibility to recover.

3. **THIS CLAIM FORM MUST BE SUBMITTED ONLINE AT WWW.STRATEGICCLAIMS.NET/HUT8 NO LATER THAN 11:59 P.M. EST ON DECEMBER 5, 2026 OR, IF MAILED, BE POSTMARKED OR RECEIVED NO LATER THAN DECEMBER 5, 2026, ADDRESSED AS FOLLOWS**:

*In re Hut 8 Securities Litigation*
c/o Strategic Claims Services
600 N. Jackson Street, Suite 205
P.O. Box 230
Media, PA 19063
Toll-Free: (866) 274-4004
Fax: (610) 565-7985
info@strategicclaims.net

4. If you are a member of the Settlement Class, and you do not timely request exclusion from the Settlement Class in response to the Notice of Pendency of Class Action, Proposed Settlement, and Motion for Attorneys' Fees and Litigation Expenses (the "Notice"), dated July 8, 2026, you are bound by

[11] Defendants, their respective counsel, and all other Released Defendant Parties have no responsibility or liability whatsoever for the Plan of Allocation, including with respect to any descriptions of the Plan of Allocation provided herein. For the avoidance of doubt, the Plan of Allocation and any descriptions herein are solely the responsibility of Plaintiff and Lead Counsel.

[12] All capitalized terms used in this Claim Form that are not otherwise defined herein have the meanings given to them in the Stipulation and Agreement of Settlement, dated June 18, 2026 (the "Stipulation"), which is available at www.strategicclaims.net/Hut8, or the Notice.

the terms of any judgment entered in the Action, including the releases provided therein, WHETHER OR NOT YOU SUBMIT A CLAIM FORM OR RECEIVE A PAYMENT. RECEIPT OF THIS CLAIM FORM DOES NOT MEAN YOU ARE A MEMBER OF THE SETTLEMENT CLASS.

## B. CLAIMANT IDENTIFICATION

1. You are eligible to file a claim, or have a legal representative file a claim for you, if you are a member of the Settlement Class, which is: all persons and entities that purchased or otherwise acquired Hut 8 Corp. ("Hut 8") securities in the United States or on an exchange based in the United States between February 13, 2023 and January 18, 2024, inclusive ("Settlement Class Period"), and who were allegedly damaged thereby.[13] Excluded from the Settlement Class are Defendants, the officers and directors of Hut 8 at all relevant times, members of their Immediate Family and their legal representatives, heirs, successors, or assigns, and any entity in which Defendants have or had a controlling interest. Also excluded from the Settlement Class are any persons or entities who or which timely and validly exclude themselves from the Settlement Class.

2. If you purchased or acquired Hut 8 common stock in your name, you were the record owner as well as the beneficial owner. However, if you purchased or acquired Hut 8 common stock through a third party, such as a brokerage firm, you were the beneficial owner and the third party was the record owner.

3. Use **Part I** of this form entitled "Claimant Information" to identify each beneficial owner of Hut 8 common stock whose purchase or acquisition forms the basis of this claim. THIS CLAIM MUST BE FILED BY THE ACTUAL BENEFICIAL OWNER(S) OR THE LEGAL REPRESENTATIVE OF SUCH OWNER(S). All joint owners must sign this claim.

4. Executors, administrators, guardians, conservators, custodians, trustees, and legal representatives must complete and sign this Claim Form on behalf of persons represented by them, and their authority must accompany this claim and their titles or capacities must be stated. The Social Security (or taxpayer identification) number and telephone number of the beneficial owner may be used in verifying the claim. Failure to provide the foregoing information could delay verification of the claim or result in rejection of the claim.

## C. IDENTIFICATION OF TRANSACTIONS

1. Use **Part II** of this form entitled "Schedule of Transactions in Hut 8 Common Stock" to supply all required details of your transaction(s) in Hut 8 common stock. If you need more space or additional schedules, attach separate sheets giving all of the required information in substantially the same form. Sign and print or type your name on each additional sheet.

2. On the schedules, provide all of the requested information with respect to all of your purchases, acquisitions, sales, and tenders/cancellations/exchanges of Hut 8 common stock at the relevant times, whether such transactions resulted in a profit or a loss. Failure to report all such transactions may result in the rejection of your claim.

3. Copies of broker confirmations or other documentation of your transactions in Hut 8 common stock must be attached to your claim. Failure to provide this documentation could delay verification of your claim or result in rejection of your claim. **THE CLAIMS ADMINISTRATOR**

[13] As described in the Notice, only certain claims under the Securities Act remain in the Action. Accordingly, under the Plan of Allocation, Recognized Losses are limited to shares assumed to be purchased pursuant and traceable to the Registration Statement filed in connection with the Merger. For purposes of the Plan of Allocation, such shares are assumed to include: (i) shares of Hut 8 common stock issued in exchange for USBTC capital stock in connection with the Merger; and (ii) shares of Hut 8 common stock purchased on the open market in the United States or on a U.S. exchange during the period from December 4, 2023 through January 18, 2024, inclusive.

**DOES NOT HAVE INFORMATION ABOUT YOUR TRANSACTIONS IN HUT 8 COMMON STOCK.**

4. NOTICE REGARDING INSTITUTIONAL FILERS: Representatives with authority to file on behalf of (a) accounts of multiple Settlement Class Members and/or (b) institutional accounts with large numbers of transactions ("Representative Filers") must submit information regarding their transactions in an electronic spreadsheet format. If you are a Representative Filer, you must contact the Claims Administrator at efile@strategicclaims.net or visit their website at www.strategicclaims.net/Hut8 to obtain the required file layout. Claims which are not submitted in electronic spreadsheet format and in accordance with the Claims Administrator's instructions may be subject to rejection. All Representative Filers MUST also submit a manually signed Proof of Claim and Release form, as well as proof of authority to file, along with the electronic spreadsheet format. No claims submitted in electronic spreadsheet format will be considered to have been properly submitted unless the Claims Administrator issues to the Claimant a written acknowledgment of receipt and acceptance of electronically submitted data.

5. NOTICE REGARDING ONLINE FILING: Claimants who are not Representative Filers may submit their claims online using the electronic version of the Proof of Claim and Release form hosted at www.strategicclaims.net/Hut8. If you are not acting as a Representative Filer, you do not need to contact the Claims Administrator prior to filing; you will receive an automated e-mail confirming receipt once your Proof of Claim and Release Form has been submitted. If you are unsure if you should submit your claim as a Representative Filer, please contact the Claims Administrator at info@strategicclaims.net or (866) 274-4004. If you are not a Representative Filer, but your claim contains a large number of transactions, the Claims Administrator may request that you also submit an electronic spreadsheet showing your transactions to accompany your Proof of Claim and Release form.

## PART I – CLAIMANT INFORMATION

The Claims Administrator will use this information for all communications regarding this Claim Form. If this information changes, you MUST notify the Claims Administrator in writing at the address above. Complete names of all persons and entities must be provided.

| | | |
|---|---|---|
| Beneficial Owner Name | | |
| Joint Beneficial Owner Name | | |
| Address 1 (Street Name and Number) | | |
| Address 2 (apartment, unit, or box number) | | |
| City | State | ZIP |
| Foreign Province | Foreign Country | |
| Telephone Number (home) | Telephone Number (work) | |
| Email Address | | |
| Account Number (if filing for multiple accounts, file a separate Claim Form for each account) | | |
| Social Security Number (for individuals): | OR | Taxpayer Identification Number (for estates, trusts, corporations, etc.): |

Claimant Account Type (check appropriate box):

- ☐ Individual (includes joint owner accounts)
- ☐ Pension Plan
- ☐ Trust
- ☐ Corporation
- ☐ Estate
- ☐ IRA/401K
- ☐ Other ______________ (please specify)

## PART II – SCHEDULE OF TRANSACTIONS IN HUT 8 COMMON STOCK

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| **1. HUT 8 SHARES ISSUED IN EXCHANGE FOR USBTC SHARES IN THE MERGER**[14] – Separately state the total number of shares of Hut 8 common stock issued in exchange for USBTC capital stock in connection with the completion of the Merger on November 30, 2023. (Must be documented.) If none, write "zero" or "0." _____ | Confirm Proof of Position Enclosed ○ |
| **2. HUT 8 SHARES ISSUED IN EXCHANGE FOR LEGACY HUT SECURITIES IN THE MERGER** – Separately state the total number of shares of Hut 8 common stock issued in exchange for Legacy Hut securities in connection with the completion of the Merger on November 30, 2023.[15] (Must be documented.) If none, write "zero" or "0." _____ | Confirm Proof of Position Enclosed ○ |

**3. PURCHASES FROM DECEMBER 4, 2023 THROUGH JUNE 14, 2024, INCLUSIVE**[16] – Separately list each and every purchase of Hut 8 common stock from after the opening of trading on December 4, 2023 through and including the close of trading on June 14, 2024.[17] (Must be documented.)

| Date of Purchase (List Chronologically) (Month/Day/Year) | Number of Shares Purchased | Purchase Price Per Share | Total Purchase Price (excluding taxes, commissions, and fees) | Confirm Proof of Purchase Enclosed |
|---|---|---|---|---|
| / / | | $ | $ | ○ |
| / / | | $ | $ | ○ |
| / / | | $ | $ | ○ |
| / / | | $ | $ | ○ |

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|---|---|
| **4. SALES FROM DECEMBER 4, 2023 THROUGH JUNE 14, 2024, INCLUSIVE** – Separately list each and every sale of Hut 8 common stock from after the opening of trading on December 4, 2023 through and including the close of trading on June 14, 2024. (Must be documented.) | **IF NONE, CHECK HERE** ○ |

| Date of Sale (List Chronologically) (Month/Day/Year) | Number of Shares Sold | Sale Price Per Share | Total Sale Price (excluding taxes, commissions, and fees) | Confirm Proof of Sale Enclosed |
|---|---|---|---|---|
| / / | | $ | $ | ○ |
| / / | | $ | $ | ○ |
| / / | | $ | $ | ○ |
| / / | | $ | $ | ○ |

[14] The "Merger" refers to the merger between U.S. Data Mining Group d/b/a US Bitcoin Corp. ("USBTC") and Hut 8 Mining Corp. ("Legacy Hut"), pursuant to which Hut 8 was formed, which closed on November 30, 2023.

[15] As described in the Notice, shares of Hut 8 common stock issued in the Merger to holders of Legacy Hut securities are not eligible to recover a Recognized Loss under the Plan of Allocation. However, this information is required for purposes of calculating your Recognized Loss and reconciling your holdings.

[16] Following the closing of the Merger on November 30, 2023, shares of Hut 8 common stock began trading on the open market on December 4, 2023.

[17] As described in the Notice, the Settlement Class Period ends on January 18, 2024. However, all purchases of Hut 8 common stock through June 14, 2024 must be reported for the purposes of calculating your Recognized Loss and reconciling your holdings.

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| **5. SHARES HELD AS OF JUNE 14, 2024** – Separately state the total number of shares of Hut 8 common stock held at the close of trading on June 14, 2024. (Must be documented.) If none, write “zero” or “0.” _____ | Confirm Proof of Position Enclosed ○ |
| **IF YOU NEED ADDITIONAL SPACE TO LIST YOUR TRANSACTIONS, PLEASE PHOTOCOPY THIS PAGE, WRITE YOUR NAME, AND CHECK THIS BOX:** ☐ | |

## PART III – SUBMISSION TO JURISDICTION OF COURT AND ACKNOWLEDGMENTS

**YOU MUST READ AND SIGN THE RELEASE BELOW. FAILURE TO SIGN MAY RESULT IN A DELAY IN PROCESSING OR THE REJECTION OF YOUR CLAIM.**

1. I (We) submit this Claim Form under the terms of the Stipulation and Agreement of Settlement, dated June 18, 2026. I (We) also submit to the jurisdiction of the United States District Court for the Southern District of New York, with respect to my (our) claim as a Settlement Class Member(s) and for purposes of enforcing the release set forth herein. I (We) further acknowledge that I am (we are) bound by and subject to the terms of any judgment that may be entered in the Action. I (We) agree to furnish additional information to the Claims Administrator to support this Claim if requested to do so. I (We) have not submitted any other claim in the Action covering the same transactions in Hut 8 shares during the relevant period and know of no other person having done so on my (our) behalf.

2. I (We) hereby warrant and represent that I am (we are) a Settlement Class Member(s) as defined above, and that I am (we are) not excluded from the Settlement Class.

3. I (We) hereby acknowledge full and complete satisfaction of, and do hereby fully, finally, and forever settle, release, and discharge from the Released Plaintiffs’ Claims each and all of the Released Defendant Parties, both as defined in the Stipulation. This release shall be of no force or effect unless and until the Court approves the Settlement and the Settlement becomes effective on the Effective Date (as defined in the Stipulation).

4. I (We) hereby warrant and represent that I (we) have not assigned or transferred or purported to assign or transfer, voluntarily or involuntarily, any matter released pursuant to this release or any other part or portion thereof.

5. I (We) hereby warrant and represent that I (we) have included the information requested about all of my (our) transactions in Hut 8 common stock which are the subject of this claim, as well as the opening and closing positions in such securities held by me (us) on the dates requested in this Claim Form.

6. I (We) certify that I am (we are) not subject to backup withholding under the provisions of Section 3406(a)(1)(C) of the Internal Revenue Code. (Note: If you have been notified by the Internal Revenue Service that you are subject to backup withholding, please strike out the prior sentence.)

I (We) declare under penalty of perjury under the laws of the United States of America that all of the foregoing information supplied on this Claim Form by the undersigned is true and correct.

Executed this ______ day of _________________, in _______________, _________________.
(Month / Year) (City) (State/Country)

| | |
|---|---|
| ________________________________ | ________________________________ |
| Signature of Claimant | Signature of Joint Claimant, if any |
| ________________________________ | ________________________________ |
| Print Name of Claimant | Print Name of Joint Claimant, if any |

________________________________________________________________

(Capacity of person(s) signing, *e.g.*, Beneficial Owner, Executor or Administrator)

**ACCURATE CLAIMS PROCESSING TAKES A SIGNIFICANT AMOUNT OF TIME.**
**THANK YOU FOR YOUR PATIENCE.**

Reminder Checklist:

1. Please sign the above release and acknowledgement.
2. If this claim is being made on behalf of Joint Claimants, then both must sign.
3. Remember to attach copies of supporting documentation, if available.
4. **Do not send** originals of certificates.
5. Keep a copy of your Claim Form and all supporting documentation for your records.
6. If you desire an acknowledgment of receipt of your Claim Form, please send it Certified Mail, Return Receipt Requested.
7. If you move, please send your new address to:

   *In re Hut 8 Securities Litigation*
   c/o Strategic Claims Services
   600 N. Jackson Street, Suite 205
   P.O. Box 230
   Media, PA 19063
   Toll-Free: (866) 274-4004
   Fax: (610) 565-7985
   info@strategicclaims.net

8. **Do not use red pen or highlighter** on the Claim Form or supporting documentation.

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In re Hut 8 Securities Litigation
c/o Strategic Claims Services
600 N. Jackson Street, Suite 205
Media, PA 19063

**IMPORTANT LEGAL NOTICE – PLEASE FORWARD**